

May Current Affairs

1. _____ launched the 1st of its kind **Community Based Inclusive Development (CBID) Program** on rehabilitation of Divyangjan, which was a result of the MoU signed between India & _____.

- 1) Prakash Javadekar, Japan
- 2) Thaawarchand Gehlot, Japan
- 3) Thaawarchand Gehlot, Australia
- 4) Prakash Javadekar, Australia
- 5) Prakash Javadekar, South Korea

Answer- 3) Thaawarchand Gehlot, Australia

Union Minister of Social Justice & Empowerment, Thaawarchand Gehlot virtually launched a first of its kind 6-month Community Based Inclusive Development (CBID) Program on rehabilitation of Divyangjan.

This course is co-designed by Rehabilitation Council of India and University of Melbourne as a joint initiative under the MoU signed between Australia and India in 2018.

2. Which payment bank (in May'21) agreed to provide cash management & collection services to Mahindra Rural Housing Finance Limited (MRHFL)?

- 1) Paytm Payment Bank
- 2) Indian Post Payment Bank
- 3) Fino Payment Bank
- 4) Airtel Payment Bank
- 5) Jio Payment Bank

Answer- 2) Indian Post Payment Bank

Mahindra Rural Housing Finance Limited (MRHFL) and India Post Payments Bank (IPPB) made a partnership for a cash management solution. Now, IPPB will be offering cash management & collection services to MRHFL About IPPB:

Establishment – 2018
Director and Chairman – P. K. Bisoi
Tagline– Aapka Bank, Aapke Dwaar

3. Who was appointed as the CEO of Reserve Bank Innovation Hub (RBIH), in May 2021?

- 1) Nandan Nilekani
- 2) Kris Gopalakrishnan
- 3) Rajesh Bansal
- 4) Rabi Sankar
- 5) Revathy Iyer

Answer- 3) Rajesh Bansal

The Board of Reserve Bank Innovation Hub (RBIH) has appointed Rajesh Bansal as the chief executive officer (CEO) of the RBIH with effect from May 17, 2021.

4. Which country (in May'21) signed an Agriculture Action Plan with India for cooperation in the agricultural sector for a duration of 3-years?

- 1) Japan
- 2) UAE
- 3) France
- 4) Portugal
- 5) Israel

Answer- 5) Israel

India & Israel have signed a three-year 5th Indo-Israel Agriculture Action Plan (IIAP) 2021-23 agreement for development in Agriculture cooperation. Under the work program, both countries will implement two initiatives namely 'Indo-Israel Agricultural Project Centre of Excellence' & 'Indo-Israel Villages of Excellence (IIVoE)'.

About Israel:

Prime Minister – Benjamin Netanyahu
Capital – Jerusalem
Currency – Israeli Shekel

5. India is planning to re-introduce 10 Cheetahs from _____ in November 2021 at _____ for the 1st time since Cheetahs were declared extinct in India in 1952.

- 1) Africa, Kuno National Park
- 2) South America, Balphakram National Park
- 3) South America, Kuno National Park
- 4) Africa, Balphakram National Park
- 5) Africa, Madhav National Park

Answer- 1) Africa, Kuno National Park

Explanation:

Cheetah, declared extinct in India in 1952 is set to be re-introduced into India in November, 2021 at the Kuno National Park, Madhya Pradesh (MP). It is the 1st time in the world that a large carnivore will be relocated from one continent to another.

Under 'Project Cheetah', 10 African Cheetahs will be brought from South Africa & Namibia and reintroduced in India.

6. In May 2021, RBI issued guidelines for the amalgamation of District Central Co-operative Banks (DCCBs) with State Co-operative Bank (StCB).

What are the points that are correct with respect to the amalgamation procedure?

- A) Section 44A of the Banking Regulation act, 1949 provides effective procedure for voluntary amalgamation of banking entities

B) More than one DCCBs can amalgamate with a StCB

C) The amalgamation procedure will be examined & recommended by NABARD

- 1) Only B & C
- 2) Only A & B
- 3) All A, B & C
- 4) Only B
- 5) Only A & C

Answer- 3) All A, B & C

Explanation:

RBI notified the guidelines for the Amalgamation of one or more District Central Co-operative Banks (DCCBs) in a State with State Co-operative Bank (StCB) or amalgamation of one DCCB with another to form a two-tier Short-term Co-operative Credit Structure (STCCS).

i. Section 44A of the Banking Regulation act, 1949 provides effective procedure for voluntary amalgamation of two banking entities.

ii. The amalgamation has to be examined and recommended by the National Bank for Agriculture and Rural Development (NABARD).

7. Name the foreign payment solution company that became a Certified Partner of 'RuPay SoftPOS' by NPCI, in May 2021?

- 1) Adyen
- 2) PayCore
- 3) Creditcall
- 4) BitPay
- 5) PayPoint

Answer- 2) PayCore

The National Payments Corporation of India (NPCI), has included PayCore, Turkey's global payment solutions company as one of the certified partners for 'RuPay SoftPOS' to drive cashless payments across the country.

i. NPCI partnered with SBI Payments and launched 'RuPay SoftPoS' to transform NFC enabled smartphones into POS terminals for the merchants and retailers.

8. As per the Ministry of Commerce & Industry, India witnessed a 10% growth in FDI inflow in FY21 compared to FY20.

What are the points that are correctly related to the FDI inflow in India?

A) Computer Software & Hardware sector is responsible for majority of the FDI Inflow

B) Singapore is the top investing country in India

C) Maharashtra is still the top recipient state of FDI for the 4th consecutive year

- 1) Only B & C
- 2) Only A & B
- 3) All A, B & C
- 4) Only B
- 5) Only A & C

Answer- 2) Only A & B

As per the data released by the Ministry of Commerce & Industry, India has attracted the highest ever total Foreign Direct Investment (FDI) inflow of US\$81.72 billion during FY21, which is 10% more than FY20(US\$74.39 billion).

i. With 44% share of the total FDI Equity inflow, Computer Software & Hardware is the key investment sector in India.

ii. Singapore is the top investing country with 29 percent of total investment, followed by the United States of America (USA) with 23 percent and Mauritius with 9 percent.

iii. Gujarat is the top recipient state for the 4th consecutive year with a 37 percent or US\$ 30.23 billion share of the total FDI equity inflows followed by Maharashtra 27 percent and Karnataka 13 percent.

9. In May 2021, the Union Cabinet gave approval for several key initiatives.

Identify the points that are correctly related to the approvals:

A) Institute of Cost Accountants of India (ICoAI) will sign an MoU with its Australian counterpart Institute of Public Accountants (IPA)

B) Creation of a new post of Director in the NDRF Academy in Nagpur, Maharashtra

C) Opening of New Consolidate Consulate General of India in Port Louis, Mauritius

- 1) All A, B & C
- 2) Only B & Cw
- 3) Only A & B
- 4) Only C
- 5) Only A & C

Answer- 3) Only A & B

Explanation:

On May 25, 2021, the Union Cabinet approved several key initiatives.

i. Signing of MoU by the Institute of Cost Accountants of India (ICoAI) & Institute of Company Secretaries of India (ICSI) with various Foreign Countries/Organisations.

- Institute of Public Accountants (IPA), Australia
- Institute of Chartered Secretaries and Administrators (ICSA), UK

ii. Creation of a new post of Director in Senior Administrative Grade (SAG), at NDRF Academy in Nagpur, Maharashtra.

iii. Opening of a new Consulate General of India in Addu City, Maldives in 2021. It is India's 1st Consulate in Maldives and will help in building India's diplomatic presence in Maldives.

10. Which organisation will be designing the reactor for India's 1st Radioisotope Production (reactor) and processing facility complex?

- 1) Tata Institute of Fundamental Research

- 2) Saha Institute of Nuclear Physics
- 3) Indira Gandhi Centre for Atomic Research
- 4) Bhabha Atomic Research Centre
- 5) Defence Research and Development Organisation

Answer- 4) Bhabha Atomic Research Centre

The Department of Atomic Energy (DAE) stated that India's 1st Radioisotope Production (reactor) and processing facility complex will be built on Public Private Partnership (PPP) Model. It will be the 1st of its kind PPP in the world.

The reactor will be designed by Bhabha Atomic Research Centre (BARC) and constructed by Nuclear Power Corporation of India Ltd (NPCIL), a subsidiary of DAE.

New Course names :- 1. Crack High level Puzzle & Seating arrangement and 2. Crack High level Data interpretation

We are pleased to serve with part of your preparation so we have activated the above mentioned 2 paid courses will be added to our subscribers who have already purchased the "Crack Current Affairs 2021" plan from January 2021.

To check the 2 additional free paid courses in your plan – Go to 'My Course' under Bank & Insurance preference in CareersCloud App.

Which country signed an MoU with WHO to set-up the 1st WHO BioHub Facility for rapid genome sharing of viruses & pathogens?

- 1) Italy
- 2) Norway
- 3) Switzerland
- 4) Sweden
- 5) Canada

Answer- 3) Switzerland

Explanation:

World Health Organization (WHO), and Switzerland signed an MoU to launch the first WHO BioHub Facility as part of the WHO BioHub System during the 74th World Health Assembly in Geneva, Switzerland. The facility will allow the rapid sharing of viruses and other pathogens genomes between laboratories and global partners.

About WHO:

Director-General – Tedros Adhanom Ghebreyesus
Headquarters – Geneva, Switzerland

12. Which bank (in May'21) implemented TransUnion's Onboarding solution for digitising onboarding of its credit card customers?

- 1) YES Bank
- 2) State Bank of India
- 3) ICICI Bank
- 4) Citibank
- 5) Axis Bank

Answer- 1) YES Bank

YES Bank digitises onboarding of credit card customers by implementing TransUnion's Onboarding Solution. This solution will enable YES BANK to onboard its credit card customers seamlessly, efficiently, and quickly.

About YES Bank:

MD & CEO – Prashant Kumar

Tagline– Experience our Expertise

Headquarters – Mumbai, Maharashtra

13. "Pockets" became the 1st in India in the Digital Wallet sector to link e-Wallet with UPI network. The Digital Wallet "Pockets" belongs to which bank?

- 1) HDFC Bank
- 2) City Union Bank
- 3) Axis Bank
- 4) State Bank of India
- 5) ICICI Bank

Answer- 5) ICICI Bank

In collaboration with the National Payments Corporation of India (NPCI), ICICI Bank has launched a facility for linking a Unified Payments Interface (UPI) ID with its digital wallet, 'Pockets' and became the 1st one in the industry to link e-wallet with UPI Network.

14. Who was appointed (in May'21) as the Chairperson of the 12-member expert committee on investment funds of International Financial Services Centres(IFSC)?

- 1) Nilesh Shah
- 2) Sandeep Bakhshi
- 3) Injeti Srinivas
- 4) Amitabh Chaudhry
- 5) Aditya Puri

Answer- 1) Nilesh Shah

The International Financial Services Centres Authority (IFSCA), the regulator of GIFT- City (Gujarat International Finance Tec-City), constituted a 12-member expert committee on investment funds(IF) under the Chairmanship of Nilesh Shah, to recommend a roadmap to promote IF at International Financial Services Centres(IFSC).

15. Who won 2021's Princess of Asturias Award, the top award of Spain, under the social science category?

- 1) Amartya Sen
- 2) Vergheese Kurien
- 3) Norman Borlaug
- 4) M. S. Swaminathan
- 5) Veena Das

Answer- 1) Amartya Sen

Indian economist and Nobel Laureate Amartya Kumar Sen won Spain's top award – Princess of Asturias Award 2021, under the Social Science category. The jury announced the list of 2021 laureates over the virtual platform.

i. He won the Nobel Prize in Economics in 1998 for his "contributions to welfare economics"

16. A 1st of its kind Environment Surveillance Platform in Asia called "Precision Health Platform" was launched in _____ for conducting surveillance in _____ system.

- 1) Bangalore; Primary Health Care
- 2) Mumbai; Primary Health Care
- 3) Hyderabad; Primary Health Care
- 4) Bangalore; Sewage
- 5) Hyderabad; Sewage

Answer- 4) Bangalore; Sewage

Karnataka Government has launched India's 1st City-wide Environmental Surveillance Platform named 'Precision Health Platform' in Bengaluru. It is a city-wide sewage surveillance system which will help officials track COVID-19 at an early stage and make preparations to face it. The platform is also the 1st of its kind in Asia.

i. Partners – United States Agency for International Development (USAID) and the COVID Action Collaborative

17. In May 2021, the Reserve Bank of India (RBI) released its Annual Report for 2020-21 Identify the points that are correct with respect to the data presented in RBI's Annual report:

- A) RBI's gains from foreign exchange transactions rose by 69%
 - B) In 2020-21, Bank Frauds valued more than Rs 1 lakh has been decreased by 25% compared to 2019-20
 - C) With over Rs 1.41 lakh crore, GST collection in January 2021 marked the highest level on record
- 1) Only B & C
 - 2) Only A
 - 3) Only C
 - 4) Only A & B
 - 5) Only A & C

Answer- 4) Only A & B

In May 2021, the Reserve Bank of India (RBI) released its Annual Report for 2020-21

i. RBI's gains from foreign exchange transactions rose by 69%

ii. In 2020-21, Bank Fraud in terms of value (Rs 1 lakh and more) decreased by 25%

iii. The global economy is projected to grow at 6% in 2021 in the IMF's World Economic Outlook

iv. RBI poses the risk of a bubble, due to a sharp rise in the domestic equity markets despite an estimated 8% contraction in GDP in 2020-21.

v. With over Rs 1.41 lakh crore, GST collection in April 2021 marked the highest level on record.

18. Who was awarded the 2020 Energy Frontier Award also known as the International Eni Award 2020?

- 1) Amartya Sen
- 2) Nambi Narayanan

- 3) C. N. R. Rao
- 4) Bismillah Khan
- 5) Udupi Ramachandra Rao

Answer- 3) C. N. R. Rao

Bharat Ratna awardee, Professor Chintamani Nages Ramachandra Rao (C.N.R. Rao) has received the Energy Frontier Award 2020 for research into renewable energy sources and energy storage. The Energy Frontier Award 2020 is also known as the International Eni Awards 2020.

i. The award is considered the Nobel Prize in Energy Research.

ii. 2020 International Eni Awards mark the 13th edition of the Eni Awards.

19. Who was elected as the President of Syria in May 2021?

- 1) Barham Salih
- 2) Abdallah Salloum Abdallah
- 3) Mustafa Al-Kadhimi
- 4) Bashar al-Assad
- 5) Abdrabbuh Mansur Hadi

Answer- 4) Bashar al-Assad

Bashar al-Assad was re-elected for a 4th seven-year term as the President of Syria. He received around 95.1% of the votes cast and won the election.

Bashar Al-Assad became the president of Syria at the age of 34, succeeding his father Hafez al-Assad in 2000.

20. Which organisation is planning to launch its 1st Mobile Robot Rover to Moon, 'VIPER' in 2023?

- 1) NASA
- 2) SpaceX
- 3) Virgin Galactic
- 4) JAXA
- 5) CNSA

Answer- 1) NASA

Recently, US space agency NASA has announced plans to send its first mobile robot VIPER Rover to the Moon in 2023. Mobile robots will search for ice and other resources on and below the surface of the moon. VIPER stands for Volatiles Investigating Polar Exploration Rover.

21. Name the company that launched a 1st of its kind Crypto-based lending platform in India under its cryptocurrency exchange.

- 1) Unocoin
- 2) Coinbase
- 3) Gemini
- 4) Bitfinex
- 5) ZebPay

Answer- 5) ZebPay

In May 2021, ZebPay launched India's 1st lending platform under the cryptocurrency exchange for the investors to invest their coins and earn returns (interest).

Currently the exchange will support the bitcoin (BTC), ether (ETH), tether (USDT) and dai (DAI) tokens.

22. In May 2021, One of India's large PSU Banks, Canara Bank launched 3 new loan schemes as a part of COVID-19 assistance.

Identify the loan scheme that is incorrectly specified in relation to its benefits:

- A) Canara Chikitsa healthcare credit facility - Loans up to Rs 50 crore for MSMEs affected by COVID-19
 - B) Canara Jeevanrekha healthcare business loan - Loan up to Rs 2 crore for Medical equipment manufacturers
 - C) Canara Suraksha personal loan scheme - Loans from Rs 25,000 – Rs 5 lakh as immediate financial assistance for COVID-19 treatment
- 1) Only A
 - 2) Only B & C
 - 3) Only C
 - 4) Only A & B
 - 5) Only B

Answer- 1) Only A

Canara Bank launched 3 categories of loan schemes, as a part of COVID-19 assistance to offer healthcare credit, business and personal loan to individuals.

i. Canara Chikitsa healthcare credit facility - Loans from Rs 10 lakh to Rs 50 crore to registered hospitals, nursing homes, to improve healthcare infrastructure

ii. Canara Jeevanrekha healthcare business loan - Loan up to Rs 2 crore for manufacture and supply of healthcare products viz, medical oxygen and oxygen cylinders

iii. Canara Suraksha personal loan scheme - Loans from Rs 25,000 – Rs 5 lakh as immediate financial assistance for COVID-19 treatment.

23. Who became the 1st Indian to win the Rudolf V Schindler Award from the American Society of Gastrointestinal Endoscopy (ASGE) in 2021?

- 1) Dr. Randeep Guleria
- 2) Dr. D Nageshwar Reddy
- 3) Balram Bhargava
- 4) Dr. Milind Shirodkar
- 5) Soumya Swaminathan

Answer- 2) Dr. D Nageshwar Reddy

The American Society of Gastrointestinal Endoscopy (ASGE) has honoured Dr Duvvur(D) Nageshwar Reddy with the renowned Rudolf V Schindler Award 2021. He is the 1st Indian medical practitioner to win this award. He won the award for his work in the field of endoscopy.

i. Dr D Nageshwar Reddy received Padma Bhushan award in 2016.

ii. He is the Chairman and founder of Asian Institute of Gastroenterology (AIG)

24. Bellatrix Aerospace, an Indian Space Transportation start-up company successfully conducts Research on various space instruments. Identify the points that are correctly related to Bellatrix Aerospace:

A) Bellatrix Aerospace is an IISc incubated startup established in 2015

B) India's 1st Privately Developed Hall-effect Thruster for microsatellites was developed by the company

C) It also developed the World's 1st commercial Microwave Plasma Thruster, which uses plant based Biofuel

- 1) Only A & B
- 2) Only B & C
- 3) Only C
- 4) Only A & C
- 5) All A, B & C

Answer- 1) Only A & B

Bellatrix Aerospace, a Bengaluru based Space Transportation company has successfully tested India's 1st Privately Developed Hall-effect Thruster, a highly efficient electric propulsion system ideal for microsatellites weighing 50-500 Kg.

i. It also developed the World's 1st commercial Microwave Plasma Thruster, which uses water as fuel.

ii. Bellatrix Aerospace is an IISc incubated startup established in 2015.

25. World's 1st global, satellite-based reef surveillance tool to monitor the coral bleaching issue was developed by researchers from which university?

- 1) Columbia University
- 2) Stanford University
- 3) Tsinghua University
- 4) The University of Tokyo
- 5) Arizona State University

Answer- 5) Arizona State University

Scientists working with the Allen Coral Atlas, a research initiative developed by Arizona State University (ASU), the University of Queensland, the National Geographic Society, Planet, and Vulcan just launched the World's first global, satellite-based reef surveillance tool to monitor the coral bleaching issue.

26. _____ committed \$3.92 billion in sovereign loans to India in 2020, including covid-19 financial assistance & \$500 million for the 82 Kms high-speed _____ transit corridor.

- 1) Asian Development Bank, Delhi-Meerut
- 2) New Development Bank, Mumbai-Pune
- 3) New Development Bank, Delhi-Faridabad
- 4) New Development Bank, Delhi-Noida
- 5) Asian Development Bank, Pune-Nagpur

Answer- 1) Asian Development Bank, Delhi-Meerut

Asian Development Bank (ADB) has committed \$3.92 billion in sovereign loans for 13 projects to India in

2020, including \$1.8 billion in projects to support the Government of India's coronavirus disease (COVID-19) pandemic response.

i. This is the highest-ever annual lending made by ADB to India.

ii. ADB has also committed \$500 million to build a modern, high-speed 82-kilometre Delhi–Meerut Regional Rapid Transit system corridor.

About ADB:

Establishment -1966

Headquarters – Manila, Philippines

President – Masatsugu Asakawa

27. In FY21, _____ allocated a record high amount of Rs. 1,236 crores under Rural Infrastructure Development Fund (RIDF) for rural road connectivity projects in _____.

1) NHAI, Odisha

2) NHAI, Assam

3) NABARD, Chhattisgarh

4) NHAI, Chhattisgarh

5) NABARD, Assam

Answer- 5) NABARD, Assam

The National Bank for Agriculture and Rural Development (NABARD) provided a record high amount of Rs 1,236 crore from its Rural Infrastructure Development Fund (RIDF) of FY21, for the Rural Connectivity Projects (Roads & Bridges) in Assam.

About NABARD:

Establishment – 1982

Headquarters – Mumbai, Maharashtra

Chairman – G R Chintala

28. _____ won the 2021's Whitley Award for creating the "Biodiversity Peace Corridor" to protect _____.

1) Vivek Menon, Amur Falcon

2) Vivek Menon, Great hornbill

3) Y Nuklu Phom, Great hornbill

4) Y Nuklu Phom, Amur Falcon

5) Ramana Athreya, Great hornbill

Answer- 4) Y Nuklu Phom, Amur Falcon

Y Nuklu Phom, a church worker from Nagaland, won the Whitley Award 2021 for his efforts toward creating "Biodiversity Peace Corridor", a network of community-owned forests in Nagaland and protecting the Amur Falcon. He is the only Indian to win the prestigious award.

The Whitley Award is also known as the 'Green Oscar'.

29. Jacinda Ardern, Prime Minister of _____ topped the Fortune's 2021 'World's 50 Greatest Leaders' list, while _____ was the only Indian leader in the Top 10.

1) New Zealand, Balram Bhargava

2) Australia, Harsh Vardhan

3) New Zealand, Narendra Modi

4) Australia, Soumya Swaminathan

5) New Zealand, Adar Poonawalla

Answer- 5) New Zealand, Adar Poonawalla

Fortune Magazine released its 'World's 50 Greatest Leaders' list for 2021 which is topped by New Zealand (NZ) Prime Minister (PM) Jacinda Ardern. Serum Institute of India's CEO Adar Poonawalla is on the 10th spot and he is the only Indian among the top 10 names on the list.

30. In May 2021, Moctar Ouane was reappointed as the Prime Minister of which country?

1) Niger

2) Senegal

3) Mali

4) Chad

5) Libya

Answer- 3) Mali

Moctar Ouane was reappointed as Prime Minister of Mali by President Bah Ndaw.

About Mali:

President – Bah Ndaw

Capital – Bamako

Currency – West African CFA Franc

31. In May 2021, Italian Open tennis tournament was successfully completed. Identify the points that are correctly related to the tournament:

A) Italian Open tournament is played in a Clay Court

B) Women's Singles Title was won by the present WTA World No.1 Ashleigh Barty

C) Men's Singles Title was won by the present ATP World No.3 Rafael Nadal

1) Only B

2) Only B & C

3) Only A

4) Only A & C

5) Only A & B

Answer- 4) Only A & C

Spain's Rafael Nadal (ATP - World No.3) defeated Serbia's Novak Djokovic to win the Men's Singles Title of 2021 Italian Open (78th Edition), also known as Rome Masters.

i. In the Women's Category, Iga Swiatek (Poland) defeated Karolina Pliskova (Czech Republic) to win the Women's Singles Title of Italian Open 2021.

ii. Italian Open is a Clay court Tournament.

32. In May 2021, Former Governor of Kerala & 6-time Member of Parliament, Raghunandan Lal Bhatia, passed away. From which constituency was he elected as MP for 6-times?

1) Kasaragod, Kerala

2) Amritsar, Punjab

3) Ernakulam, Kerala

- 4) Muzaffarpur, Bihar
5) Sangrur, Punjab

Answer- 2) Amritsar, Punjab

Senior Congress leader and former Governor of Kerala, Bihar, Raghunandan Lal Bhatia (R L Bhatia) passed away due to covid-19 in Amritsar, Punjab.

R L Bhatia was elected as Member of Parliament (MP), six times from Amritsar parliamentary constituency.

33. As per the 'Over 100 Years of Snow Leopard Research' report, over 70% of the habitat of the snow leopard remains under-researched in Asia.

Identify the points that are correctly related to the given data:

A) The report was released by United Nations Environment Programme (UNEP)

B) Snow Leopards were found in all the 48 countries of Asia

C) India's 1st Snow Leopard Conservation Centre was established in Uttarakhand

- 1) Only B
2) All A, B & C
3) Only C
4) Only A & C
5) Only B & C

Answer- 3) Only C

According to the report 'Over 100 Years of Snow Leopard Research' released by World Wide Fund for Nature (WWF), more than 70% of the habitat of the snow leopard (*Panthera uncia*) over 12 Asian countries remain under-researched.

i. The 12 Asian Countries which have snow leopard populations are China, Bhutan, Nepal, India,

Pakistan, Afghanistan, Tajikistan, Uzbekistan, Kyrgyzstan, Kazakhstan, Russia and Mongolia.

ii. In August 2020, Uttarakhand Government announced to set India's 1st snow leopard conservation centre.

34. In May 2021, a new regulatory framework for Vault Managers of Gold Exchanges in India was proposed.

What are the points that are correctly related to Gold Exchanges in India?

A) The Regulatory framework was proposed by Reserve Bank of India

B) India is the world's 2nd largest consumer of Gold

C) Gold Exchanges issue "Electronic Gold Receipt" (EGR) which can be converted into physical gold

- 1) Only B
2) All A, B & C
3) Only C
4) Only A & C
5) Only B & C

Answer- 5) Only B & C

Securities and Exchange Board of India (SEBI) issued a Consultation Paper detailing the Proposed framework for the Gold Exchange in India and the draft SEBI (Vault Managers) Regulations, 2021 for regulating the gold exchange-related business of the Vault Managers.

i. The Gold Exchange instruments are termed as "Electronic Gold Receipt" (EGR). EGRs will be held in Demat form and can be converted into physical gold when needed.

ii. Globally, India is the 2nd largest consumer of gold after China.

35. Which Insurance Company launched the 1st of its kind portal Integrated Partner Onboarding Solution (IPOS) to its customers?

- 1) National General Insurance
2) Edelweiss General Insurance
3) Royal Sundaram General Insurance
4) Oriental General Insurance
5) Digit General Insurance

Answer- 2) Edelweiss General Insurance

Edelweiss General Insurance (EGI), an InsurTech start-up has launched Integrated Partner Onboarding Solution (IPOS), an industry-first digital end to end partner onboarding solution.

i. IPOS is a fully automated portal dedicated to all partner-related onboarding requirements.

36. Identify the points that are correctly related to Ayushman Bharat projects:

A) Karnataka is ranked number 1 in establishing Health & Wellness Centre (HWC) under the Ayushman Bharat project for 2020-21

B) Ayushman Bharat was launched in 2018 with 2 main pillars - HWCs & Pradhan Mantri Jan Arogya Yojana (PMJAY)

C) Ayushman Bharat targets to establish 1.5 lakh functional AB-HWCs by December 2022

- 1) All A, B & C
2) Only B & C
3) Only A & B
4) Only A & C
5) Only C

Answer- 1) All A, B & C

Karnataka was ranked as Number 1 state in establishing a Health & Wellness Centre (HWC) under the Ayushman Bharat project for the year 2020-21.

i. Ayushman Bharat was launched in 2018 with its two main pillars of HWCs & Pradhan Mantri Jan Arogya Yojana (PMJAY).

ii. Target - 1.5 lakh functional AB-HWCs by December 2022.

37. Which organisation released the "Net Zero by 2050" report that frames a Road map to achieve Net Zero Global Carbon emissions by 2050?

- 1) International Energy Forum (IEF)
- 2) International Renewable Energy Agency (IRENA)
- 3) Intergovernmental Panel on Climate Change (IPCC)
- 4) International Solar Alliance (ISA)
- 5) International Energy Agency (IEA)

Answer- 5) International Energy Agency (IEA)

According to the report 'Net Zero by 2050' released by the International Energy Agency (IEA) –

Halting new oil, gas, and coalfields will be key to achieving Net Zero Global Carbon emissions by 2050.

Road map to achieve net-zero global carbon emissions:

- No new coal-fired power stations must be built
- Increasing the share of Electric Vehicles to 60% by 2030

About IEA:

Executive Director – Dr Fatih Birol

Headquarters – Paris, France

38. India ranked _____ in the Renewable Energy Country Attractiveness Index (RECAI) released by Ernst & Young Global (in May'21) with an addition of _____ Solar energy capacity in 2020.

- 1) 4th, 72 GW
- 2) 4th, 39 GW
- 3) 3rd, 39 GW
- 4) 2nd, 72 GW
- 5) 3rd, 72 GW

Answer- 3) 3rd, 39 GW

India with a score of 66.2 has been ranked 3rd out of 40 countries in the 57th Renewable Energy Country Attractiveness Index (RECAI) – May 2021 – released by Ernst & Young Global Ltd (EY). The United States (US) topped the index, while China took the 2nd Rank.

i. Installed Solar PV capacity has increased to 39 GigaWatts (GW) in 2020.

ii. India was ranked 87th in the Global Energy Transition Index (ETI) 2021 released by WEF.

39. In May 2021, RBI issued regulatory guidelines for Prepaid payment instruments (PPIs) issuers.

What are the points that are correctly related to the regulations issued?

A) All PPI issuers are mandated to allow interoperability of UPI & Mobile wallets by May 31, 2021

B) Maximum outstanding loan amount for full-KYC PPIs is relaxed to Rs. 2 lakhs

C) Full-KYC PPIs maximum payment limit is increased to Rs. 2000/transaction

- 1) All A, B & C
- 2) Only B & C
- 3) Only A
- 4) Only A & C
- 5) Only A & B

Answer- 2) Only B & C

RBI mandated all licensed Prepaid payment instruments (PPIs) issuers to give the Card holders of fullKYC PPIs or UPI & mobile wallets such as Paytm, PhonePe and Mobikwik to be interoperable by March 31, 2022.

i. The maximum amount outstanding in full-KYC PPIs (KYC-compliant PPIs) has been increased from Rs 1 lakh to Rs 2 lakhs by RBI.

ii. RBI permitted Cash withdrawal from full-KYC PPIs issued by non-bank PPI issuers with a Maximum limit of Rs 2,000 per transaction with an overall limit of Rs 10,000 per month per PPI.

40. Which bank introduced 2 new first-of-its-kind Digital Banking Solution called 'SmartServe' and 'IntelliSign' to replace physical documentation procedure?

- 1) Deutsche Bank
- 2) HSBC Bank India
- 3) Standard Chartered
- 4) Citibank
- 5) ICICI Bank

Answer- 2)

HSBC Bank India

HSBC India has launched a first-of-its-kind Digital Banking Solution called 'HSBC SmartServe' and 'HSBC IntelliSign' to provide a quick, secure and seamless on-boarding process for its corporate customers.

Both the API enabled solutions are intending to replace the documentation process with a digital platform.

41. What is India's position in the Insurance-Technology market in the Asia-Pacific region as per the report released by S&P Global Market Intelligence?

- 1) 5th
- 2) 3rd
- 3) 4th
- 4) 1st
- 5) 2nd

Answer- 5) 2nd

S&P Global Market Intelligence reported India as the 2nd largest insurance-technology (insurtech) market in Asia-Pacific (AP) region after China, as it accounts for 35 percent/\$1.28 billion of the total venture capital (\$3.66 billion) poured into the insurtech sector in the AP region so far.

i. Insurance premiums in India for the FY20, summed up to \$107 billion

42. In May 2021, the Ministry of Home Affairs extended the validity of registration for NGOs in India due to Covid-19.

What are the points that are correctly related to Foreign Contribution (Regulation) Act (FCRA)?

A) Validity certificates of all NGOs are extended till 30th September 2021

B) To receive foreign contribution, all NGOs should open a 'FCRA account' in Reserve Bank of India

C) As per FCRA Amendment Bill - 2020, NGOs shall be at least 1 year-old to receive foreign contributions

- 1) Only C
- 2) Only B & C
- 3) Only A
- 4) Only A & B
- 5) Only B

Answer- 3) Only A

The Ministry of Home Affairs (MHA) extended the validity of registration certificates granted to NonGovernment Organisations (NGOs) under the Foreign Contribution (Regulation) Act (FCRA), 2010 till September 30, 2021 due to restrictions imposed in view of COVID-19.

i. To receive Foreign Contribution, all NGOs have to open a 'FCRA account' at State Bank of India, New Delhi Main Branch (SBI NDMB) before June 30, 2021.

ii. As per FCRA Amendment Bill - 2020, NGOs intending to receive foreign funding must be at least 3 years old and must have spent INR 15 Lakh in voluntary activities prior to their applications.

43. With which country India renewed its 2 MoUs on Military cooperation & Maritime issues in May 2021?

- 1) UAE
- 2) Oman
- 3) Saudi Arabia
- 4) Iran
- 5) Turkey

Answer- 2) Oman

India & Oman renewed 2 MoUs signed between the two sides in 2018 for Military cooperation along with its annexure on maritime issues.

India's Armed Exercises with Oman:

Al Nagah – Joint Military Exercise

Naseem Al Bahr – Bilateral Maritime Exercise

44. Which is the 1st bank to issue Foreign Portfolio Investment (FPI) to alternate investment funds incorporated in GIFT International Financial Services Centre?

- 1) State Bank of India
- 2) Indian Overseas Bank
- 3) HDFC Bank
- 4) Kotak Mahindra Bank
- 5) Axis Bank

Answer- 4) Kotak Mahindra Bank

Kotak Mahindra Bank became the 1st bank to issue Foreign Portfolio Investments (FPI) license to an Alternate Investment Fund (AIF) incorporated in Gujarat International Finance Tec (GIFT) International Financial Services Centre (IFSC), after its issuance of FPI license on May 20, 2021, to the GIFT IFSC AIF of True Beacon Global.

45. Who is the World highest-paid athletes for 2021 as per the annual ranking of Forbes?

- 1) Virat Kohli
- 2) Dak Prescott
- 3) Conor McGregor
- 4) Cristiano Ronaldo
- 5) Lionel Messi

Answer- 3) Conor McGregor

Explanation:

Forbes' annual ranking of the World highest-paid athletes for 2021 was released. Mixed Martial Arts(MMA) Fighter Conor McGregor from Ireland topped the list with a total earning of 180 million USD(around 1313 crores). McGregor is followed by football players Lionel Messi (2nd) with 130 million USD and Cristiano Ronaldo (3rd) with 120 million USD.

46. Who became (in May'21) the Chief Minister of Kerala for the record 2nd Term?

- 1) Himanta Biswa Sarma
- 2) Edappadi K. Palaniswami
- 3) M. K. Stalin
- 4) Pinarayi Vijayan
- 5) Oommen Chandy

Answer- 4) Pinarayi Vijayan

Pinarayi Vijayan was sworn in as Kerala Chief Minister for a second time, after guiding the CPM-led Left Democratic Front government to a historic second successive term in the 2021 election He is the first Chief Minister in Kerala to get a second consecutive term.

About Kerala:

Capital: Thiruvananthapuram

Governor: Arif Mohammed Khan

47. Identify the points that are correctly related to Indian Insurance Companies (Foreign Investment) Amendment Rules, 2021:

A) The amendment rules for the FDI in insurance companies was notified by the IRDAI

B) As per the new amendments, FDI limit in insurance sector is increased to 51% form the existing 25%

C) At Least one of the 3 top positions – Chairperson of the board, the MD and CEO in the insurance company shall be held by a resident Indian citizen

- 1) Only A & C
- 2) Only A
- 3) Only B & C
- 4) Only C
- 5) Only A & B

Answer- 4) Only C

Explanation:

The Ministry of Finance notified the Indian Insurance Companies (Foreign Investment) Amendment Rules, 2021 which increases the Foreign Direct

Investment (FDI) limit in the Insurance sector to 74% from the existing 49%.

i. FDI in the insurance sector was increased from 26% to 49% in 2015.

ii. According to the new norms, Majority of board members, Key Management Persons (KMP) need to be resident Indian citizens, as should be at least one of the 3 top positions – Chairperson of the board, the MD and CEO.

48. _____ has announced USD 50 Billion to end COVID-19 Pandemic, by vaccinating at least _____ of the World's population by the end of 2021.

- 1) World Bank, 60%
- 2) World Bank, 30%
- 3) International Monetary Fund, 40%
- 4) World Bank, 50%
- 5) International Monetary Fund, 60%

Answer- 3) International Monetary Fund, 40%

The International Monetary Fund (IMF) announced an USD 50 Billion proposal to end the COVID-19 Pandemic. It has set a target of vaccinating at least 40% of the world's population by the end of 2021 & remaining 60% by the first half of 2022.

i. This would inject USD 9 trillion into the global economy by 2025 due to fast resumption of economic activity.

About IMF:

Managing Director – Kristalina Georgieva
Headquarters – Washington, D.C., United States
Establishment – 1944

49. Which is the 1st small finance bank (SFB) to offer online account opening facility for Non-Resident Indians (NRIs)?

- 1) Equitas SFB
- 2) ESAF SFB
- 3) Janalakshmi SFB
- 4) Suryoday SFB
- 5) Ujjivan SFB

Answer- 1) Equitas SFB

Equitas Small Finance Bank Ltd (ESFBL) became the 1st Small Finance Bank (SFB) to offer the online account opening for Non-Resident Indians (NRIs). It also became the first SFB to have Virtual Relationship Managers (VRM) based on time zones.

About Equitas Small Finance Bank Ltd (ESFBL):
MD and CEO – Vasudevan Pathangi Narasimhan
Headquarters – Chennai, Tamil Nadu
Tagline – It's Fun Banking

50. Indian Navy decommissioned its 1st Naval destroyer ship in May 2021 after its 41 years of service. Name the destroyer ship.

- 1) INS Kolkata
- 2) INS Delhi
- 3) INS Rajput

4) INS Vikrant

5) INS Arihant

Answer- 3) INS Rajput

Indian Navy's 1st destroyer INS Rajput was decommissioned at Naval Dockyard, Visakhapatnam, Andhra Pradesh after 41 years of service (commissioned on May 4, 1980).

Chief of Naval Staff (CNS) – Admiral Karambir Singh

51. In May 2021, RBI framed the Regulations Review Authority (RRA 2.0) for reviewing its regulations and compliance procedures.

What are the points that are correctly related to RBI & its initiatives?

- A) RBI appointed Sudarshan Sen as the head of Regulations Review Authority (RRA 2.0) advisory committee
 - B) Under Operation Twist, RBI conducts Simultaneous purchase & sale of government securities through open market operations
 - C) RBI was established on the recommendation of the Hilton Young Commission
- 1) Only B
 - 2) Only B & C
 - 3) Only C
 - 4) All A, B & C
 - 5) Only A & B

Answer- 2) Only B & C

RBI's Regulations Review Authority (RRA 2.0) has constituted a 6-member Advisory Group headed by S Janakiraman, Managing Director of State Bank of India to support in reviewing the RBI's regulations and compliance procedures to streamline/ rationalise them to make them more effective.

i. RBI conducted the Simultaneous purchase and sale of government securities (G-Sec) (Operation

Twist) each worth Rs 10,000 crore under open market operations (OMOs) in May 2021.

ii. RBI was established on the recommendation of the Hilton Young Commission

52. _____ & _____ won the Laureus World Sportsman & Sportswomen of the Year for 2021 during the digital award ceremony from Spain.

- 1) Lewis Hamilton, Ellyse Perry
- 2) Virat Kohli, Naomi Osaka
- 3) Cristiano Ronaldo, Ellyse Perry
- 4) Rafael Nadal, Naomi Osaka
- 5) Lewis Hamilton, Ashleigh Barty

Answer- 4) Rafael Nadal, Naomi Osaka

The 22nd Laureus World Sports Awards 2021 were unveiled at a Digital Awards Ceremony from Sevilla, Spain. Award Recipient Laureus World Sportsman of the Year Rafael Nadal Country – Spain, Sports – Tennis
Laureus World Sportswoman of the Year Laureus Athlete Advocate of the Year Award (Inaugural Award)

Laureus Sporting Moment of the Year Award Naomi Osaka Country – Japan, Sports – Tennis Lewis Hamilton Country – UK, Sport – Formula One Chris Nikic – American Triathlete

In 2020, he became the 1st person with Down Syndrome to finish an Ironman triathlon

53. Union Minister Harsh Vardhan virtually participated in the 3rd Arctic Science Ministerial (ASM3) 2021 in May 2021.

Which are the points that are correctly related to the India & Arctic Council?

A) ASM3 was conducted in Tokyo, Japan under the theme ‘Knowledge for a Sustainable Arctic’

B) India & Russia have developed the earth observatory radar ‘NISAR’ for conducting research on Arctic Circle

C) India conducts research in the Arctic through its permanent research station called ‘Himadri’ in Russia

- 1) Only B & C
- 2) Only A
- 3) Only C
- 4) Only A & C
- 5) Only B

Answer- 2) Only A

Union Minister for Earth Science Dr Harsh Vardhan virtually represented India in the 3rd Arctic Science Ministerial (ASM3) 2021 held in Tokyo, Japan from May 8-9, 2021, it was jointly organized by Iceland & Japan.

Theme for 2021 is ‘Knowledge for a Sustainable Arctic’.

i. India is also set to launch ‘NISAR’ (NASA ISRO Synthetic Aperture Radar) in collaboration with the US.

ii. India has a permanent research station in the Arctic called ‘Himadri’ in Spitsbergen, Svalbard, Norway.

Members: 8 – Canada, Denmark, Finland, Iceland, Norway, Russia, Sweden, and the US.

About Arctic Council:

Chair (2019-21) – Iceland

Headquarters – Tromso, Norway

54. In May 2021, PM Narendra Modi virtually participated in the India-European Leaders (EU) Meeting 2021.

Identify the points that are correct with respect to the meeting.

A) 2021s European Union meeting held in Portugal, witnessed the participation of India for the 1st time with EU members

B) India-EU signed Connectivity Partnership Initiative focusing on Regional Connectivity in ASEAN countries

C) Union Minister Piyush Goyal virtually addressed the ‘CII: EU-India Business Roundtable’

- 1) Only B & C
- 2) Only A & B
- 3) All A, B & C

4) Only A & C

5) Only B

Answer- 4) Only A & C

Indian Prime Minister (PM) Narendra Modi virtually participated in the India-European Union Leaders (EU) Meeting 2021 which was held in a hybrid format on 8th May 2021 in Porto, Portugal. It is the 1st time that the EU has hosted a meeting with India in the EU+27 format.

i. India-EU signed Connectivity Partnership Initiative focusing on Regional Connectivity in BIMSTEC countries.

ii. European Investment Bank committed the 2nd tranche of 150 Million Euros (~ INR 1,335 Crore) for the Pune Metro Rail Project.

iii. Union Minister for Commerce & Industry Piyush Goyal virtually addressed the closing session of the ‘CII: EU-India Business Roundtable’.

55. Pick the NBFC that recently (in May’21) got authorization from RBI for issuing semi-closed Prepaid Payment Instruments(PPIs)?

- 1) Bajaj Finance
- 2) Moneyboxx Finance
- 3) Power Finance Corporation
- 4) Magma Fincorp
- 5) Muthoot Finance

Answer- 1) Bajaj Finance

Bajaj Finance got authorization from the Reserve Bank of India (RBI) for the issuance and operation of semi-closed Prepaid Payment Instruments(PPIs) with perpetual validity.

Semi-closed PPIs are issued by banks & non-banks for the purchase of goods and services, including financial services, remittance facilities, etc. These instruments do not permit cash withdrawal.

56. Which Indian company was named as the 2nd fastest-growing retailer in the world in the “2021 Ranking of Global retail powerhouses” report?

- 1) Big Bazaar
- 2) Future Retail
- 3) Reliance Retail
- 4) Flipkart
- 5) ITC Limited

Answer- 3) Reliance Retail

Explanation:

In the “2021 Ranking of Global retail powerhouses” by Deloitte, millionaire Mukesh Ambani’s Reliance Retail Ltd has been ranked the 2nd fastest-growing retailer in the world, which is 1 rank down from its 2020 rank (In 2020 it was ranked 1st).

57. _____ was elected as the _____ Chief Minister of Assam in May 2021.

- 1) Himanta Biswa Sarma, 12th
- 2) Sarbananda Sonowal, 12th

- 3) Himanta Biswa Sarma, 25th
- 4) Sarbananda Sonowal, 15th
- 5) Himanta Biswa Sarma, 15th

Answer- 5) Himanta Biswa Sarma, 15

On May 10, 2021, Himanta Biswa Sarma was sworn in as the 15th Chief Minister of Assam. He has replaced Sarbananda Sonowal.

Based on Article 164 the Governor of Assam Jagdish Mukhi appointed the CM of the 126-member legislative assembly.

58. _____ became the 1st Indian state to have an online flood reporting system called Flood Reporting and Information Management System (FRIMS), which was developed in collaboration with _____.

- 1) Uttar Pradesh, World Bank
- 2) Assam, UNICEF
- 3) Odisha, World Bank
- 4) Bihar, UNICEF
- 5) Uttarakhand, UNICEF

Answer- 2) Assam, UNICEF

On May 8, 2021, Jishnu Barua, Chief Secretary, Assam launched a real-time Digital – Flood Reporting and Information Management System (FRIMS). With this launch, Assam became the 1st state in India to adopt an online flood reporting system.

FRIMS was developed jointly by Assam State Disaster Management Agency(ASDMA) and United Nations Children's Fund(UNICEF).

59. In May 2021, the 'Connected Commerce: Creating a Roadmap for a Digitally Inclusive Bharat' report was released.

Pick the points that are correct with respect to the report & India's Digitization Mission:

A) The report was prepared by CDAC in partnership with MasterCard

B) The report suggests creation of 'phygital' model (physical+digital) in Agriculture NBFC sector

C) India is ranked 49th in the 'Inclusive Internet Index 2021' released by Economist Intelligence Unit (EIU) in partnership with Facebook

- 1) Only C
- 2) Only B & C
- 3) Only A & C
- 4) Only A
- 5) Only A & B

Answer- 2) Only B & C

NITI Aayog (National Institution for Transforming India) & Mastercard released a report titled 'Connected Commerce: Creating a Roadmap for a Digitally Inclusive Bharat'.

i.Enabling Agricultural NBFCs to access low-cost capital and deploy a 'phygital' model (physical+digital) to achieve better long-term digital outcomes.

ii.India was ranked 49th out of 120 countries in the 'Inclusive Internet Index 2021' released by Economist Intelligence Unit (EIU) in partnership with Facebook.

60. Which bank (in May'21) entered into a strategic tie-up with UAE based Mashreq Bank to facilitate money transfers between UAE & India?

- 1) Axis Bank
- 2) ICICI Bank
- 3) RBL Bank
- 4) IndusInd Bank
- 5) Federal Bank

Answer- 5) Federal Bank

Federal Bank entered into a strategic tie-up with UAE based Mashreq Bank, to facilitate money transfers from the UAE to India. The partnership will support Mashreq's payment product "QuickRemit". About Federal Bank:

Headquarter- Aluva, Kerala.

MD & CEO- Shyam Srinivasan

Tagline- Your Perfect Banking Partner

61. In May, RBI announced guidelines for Scheduled Private Banks & amended the master directions on KYC.

Identify the points that are correct with respect to the RBI guidelines.

- A) Scheduled Private Banks which are not under Prompt Corrective Action can undertake govt. businesses after the approval of RBI
 - B) All bank accounts opened using OTP based e-KYC, will not be allowed for more than 1 year without further identification
 - C) KYC updating can be done in banks using e-documents downloaded from DigiLocker
- 1) Only C
 - 2) Only B & C
 - 3) Only A & C
 - 4) All A, B & C
 - 5) Only A & B

Answer- 4) All A, B & C

RBI revised the existing guidelines on "Appointment of Scheduled Private Sector Banks as Agency Banks of RBI".

i.Scheduled Private Sector Banks (which do not have agency agreement with RBI) can undertake government business, on the approval of RBI, only if it is not under the Prompt Corrective Action (PCA) framework of the RBI.

ii.Existing bank accounts opened using OTP based e-KYC, will not be allowed for more than 1 year without further identification.

iii.Identification could be obtained using any one of the following for Video based-KYC:

- OTP based Aadhaar e-KYC authentication
- Offline Verification of Aadhaar
- KYC records downloaded from CKYCR

• Equivalent e-document of Officially Valid Documents (OVDs) like those from DigiLocker

Note - T Rabi Sankar was appointed as the Deputy Governor of RBI in May 2021.

62. Who recently (in May'21) became the 1st Indian to win Sheikh Zayed Book Award?

- 1) Tahera Qutbuddin
- 2) Jurgen Habermas
- 3) Mizouni Bannani
- 4) Iman Mersal
- 5) Khelil Gouia

Answer- 1) Tahera Qutbuddin

Tahera Qutbuddin, Professor of Arabic Literature, Department of NELC, University of Chicago, won the Sheikh Zayed Book Award in 2021 for her book titled "Arabic Oration: Art and Function". She became the 1st person from India to win the award.

Sheikh Zayed Book Award is given by the UAE for extraordinary literature works on Arabic culture.

63. Who recently (in May'21) became the 1st Indian Judge to receive the Arline Pacht Global Vision Award of the International Association of Women Judges (IAWJ)?

- 1) Vijaya K. Tahilramani
- 2) R. Banumathi
- 3) Indu Malhotra
- 4) Indira Banerjee
- 5) Gita Mittal

Answer- 5) Gita Mittal

Justice Gita Mittal, Former Chief Justice of Jammu and Kashmir(J&K) High Court received the Arline Pacht Global Vision Award for 2021 by the International Association of Women Judges (IAWJ). She became the 1st Indian Judge to receive the honour.

64. The 1st edition of "Nature in a Globalised World: Conflict & Conservation" report released in May 2021, claimed that global armed conflict poses a high threat to 219 Endangered Species.

Which organisation released the report?

- 1) United Nations Environment Programme
- 2) World Wide Fund for Nature
- 3) International Union for Conservation of Nature
- 4) Wildlife Conservation Society
- 5) The Nature Conservancy

Answer- 3) International Union for Conservation of Nature

According to the report 'Nature in a Globalised World: Conflict & Conservation' released by International Union for Conservation of Nature (IUCN) – Civil unrest and military exercises pose high risk to 219 Endangered Species.

The report is the 1st edition released by IUCN.

About IUCN:

President – Zhang Xinsheng

Headquarters – Gland, Switzerland

65. Which payment provider recently (in May'21) introduced a feature that enables International Money Transfers from US to India & Singapore?

- 1) Google Pay
- 2) Venmo
- 3) Apple Pay
- 4) PhonePe
- 5) Jio Pay

Answer- 1) Google Pay

Google Pay launched International Money Transfers for its United States (US) users, it has launched the initiative in partnership with remittance firms – Wise, and Western Union.

i. Using this feature, Google Pay users in the US can transfer money to Google Pay users in India & Singapore.

66. Who became (in May 2021) the 1st woman of Asian heritage to receive the World Food Prize?

- 1) Shakuntala Haraksingh Thilsted
- 2) Lily Kong
- 3) Roshni Nadar Malhotra
- 4) Melanie Perkins
- 5) Zhao Yan

Answer- 1) Shakuntala Haraksingh Thilsted

Indian Descent Dr Shakuntala Haraksingh Thilsted, a native of Trinidad and Tobago and a citizen of Denmark, won the 2021 World Food Prize for her research, insights and innovations in developing holistic, nutrition-sensitive approaches to aquaculture and food systems. She becomes the first woman of Asian heritage to receive this award.

67. Who recently (in May'21) became the 1st CEO of National Asset Reconstruction Company Ltd (NARCL)?

- 1) Padmakumar Madhavan Nair
- 2) Roshni Nadar Malhotra
- 3) Sunil Mehta
- 4) Vikash Srivastava
- 5) Rajkiran Rai G

Answer- 1) Padmakumar Madhavan Nair

Padmakumar Madhavan Nair, Chief General Manager of Stressed Assets Resolution Group at State Bank of India(SBI) appointed as the 1st Chief Executive Officer(CEO) of the National Asset Reconstruction Company Ltd (NARCL).

68. In May 2021, the Union Cabinet gave approval to several initiatives including the changes made to the Production Linked Incentive (PLI) scheme.

Select the points that are correct with respect to the context of the recent approvals.

A) A National Programme on Advanced Chemistry Cell (ACC) Battery Storage was included under PLI scheme with an outlay of Rs. 18,100 crore

B) All ACC should possess a minimum manufacturing capacity of 5 GWh

C) Himachal Pradesh govt. will use land owned by ITBP for construction of 'Aerial Passenger Ropeway System'

- 1) Only B
- 2) Only B & C
- 3) All A, B & C
- 4) Only A & B
- 5) Only A

Answer- 4) Only A & B

In May 2021, Union Cabinet gave approval to the following:

i. Production Linked Incentive (PLI) Scheme – 'National Programme on Advanced Chemistry Cell (ACC) Battery Storage' with a Total Outlay of INR 18, 100 Crore.

• Each selected ACC battery Storage manufacturer needs to set up an ACC manufacturing facility of minimum 5 GWh capacity.

ii. Transfer of 1500 sq. metres of land belonging to Indo-Tibetan Border Police (ITBP) at Mussoorie to the Uttarakhand government for construction of 'Aerial Passenger Ropeway System'.

iii. Signing of MoU between Institute of Chartered Accountants of India (ICAI) & Qatar Financial Centre Authority (QFCA).

69. India's remittance inflow dropped by 0.2% in 2020 from 2019 as per the "Resilience COVID19 Crisis Through a Migration Lens" report.

Identify the points that are correct with respect to the findings of the report:

A) The report was released by World Trade Organisation

B) China topped in the remittance inflow in 2020 among the countries with Low & Middle income

C) India's remittance decline was due to 17% outflow drop from UAE

- 1) Only C
- 2) Only B & C
- 3) All A, B & C
- 4) Only A & B
- 5) Only B

Answer- 1) Only C

According to Resilience COVID-19 Crisis Through a Migration Lens report released by the World Bank, India received USD 83 Billion as Remittances in 2020, a drop of just 0.2% from 2019 (USD 83.3 Billion in 2019).

It topped the list of Low- and Middle-Income Countries with maximum Remittance Inflows, India was followed by China (USD 59.5 Billion), Mexico (USD 42.8 Billion).

i. India's decline was due to a 17% drop in remittance from the United Arab Emirates (UAE).

70. Which financial institution (in May'21) enabled Foreign Inward Remittance Advice (FIRA) digitally for Indian merchants?

- 1) PayPal
- 2) American Express
- 3) Google Pay
- 4) Paytm
- 5) PhonePe

Answer- 1) PayPal

Explanation:

PayPal, the Digital payments provider, introduced an automated process to receive monthly Foreign Inward Remittance Advice (FIRA) digitally, allowing Indian merchants to download their monthly digital FIRA issued by banks.

About PayPal:

Establishment – December 1998

President & CEO– Dan Schulman

Headquarters– San Jose, California

71. Yoweri Museveni (in May'21) became the President of Which county?

- 1) Burundi
- 2) Rwanda
- 3) Uganda
- 4) Kenya
- 5) Tanzania

Answer- 3) Uganda

Yoweri Museveni of the National Resistance Movement party has sworn in for the 6th term as the President of Uganda.

About Uganda:

President– Yoweri Museveni

Capital- Kampala

Currency– Ugandan Shilling

72. Name the Payment Bank that partnered with the digital gold provider "SafeGold" to launch "DigiGold", a platform to invest in 24K gold

- 1) Jio Payments Bank
- 2) Airtel Payment Bank
- 3) Paytm Payment Bank
- 4) Fino Payment Bank
- 5) Indian Post Payment Bank

Answer- 2) Airtel Payment Bank

Airtel Payments Bank in partnership with SafeGold, a digital gold provider, launched a digital platform called 'DigiGold' – for its customers to make an investment in gold.

i. Under this, Airtel Payments Bank's saving account customers are enabled to invest in 24K gold using the Airtel Thanks app.

73. Which bank was recently (in May'21) excluded by RBI from the Second Schedule of the RBI Act, 1934?

- 1) Lakshmi Vilas Bank
- 2) Karur Vysya Bank

- 3) Karnataka Bank
- 4) Punjab National Bank
- 5) Karnataka Bank

Answer- 1) Lakshmi Vilas Bank

Reserve Bank of India(RBI) has excluded Lakshmi Vilas Bank Ltd.(LVB) from the Second Schedule of the RBI Act, 1934.

i. On November 17, 2020, the Government(Govt) (on the advice of RBI), imposed a 30-day moratorium for LVB with restricted cash withdrawal at Rs 25,000 per depositor.

ii. In November 2020, Govt allowed the merging of LVB (bank under crisis) with DBS Bank India Ltd.

About RBI:

Governor – Shaktikanta Das

Deputy Governors – Mahesh Kumar Jain, Michael Debabrata Patra, M Rajeshwar Rao, and T Rabi Sankar

74. India's Epsilon Advanced Material Ltd. signed an MoU (in May'21) with UK's Beowulf Mining plc to set up a Joint Venture Lithium-ion Battery manufacturing company. In which country will the Joint Venture company be set-up?

- 1) England
- 2) Germany
- 3) Norway
- 4) Finland
- 5) Belgium

Answer- 4) Finland

Epsilon Advanced Material (EAMPL), a subsidiary of Epsilon Carbon, signed an MoU with Beowulf Mining plc to set up a Joint Venture company in Finland. This joint venture is aimed at becoming the top Lithium-ion Battery provider of Europe.

About EAMPL:

Managing Director(MD): Vikram Handa

Headquarters: Mumbai, Maharashtra

75. _____ was appointed as the Prime Minister of Nepal in May 2021, even after losing the trust vote in the _____ member Parliament.

- 1) Bidya Devi Bhandari, 196
- 2) K. P. Sharma Oli, 275
- 3) Bidya Devi Bhandari, 275
- 4) K. P. Sharma Oli, 196
- 5) Bidya Devi Bhandari, 234

Answer- 2) K. P. Sharma Oli, 275

KP Sharma Oli, Chairman of the Communist Party of Nepal (Unified Marxist-Leninist) (CPN-UML) was re-appointed as the Prime Minister(PM) of Nepal by President Bidhya Devi Bhandari.

i. Even after losing the Trust vote in the Parliament, he became the PM since the opposition were unable to prove majority in the 275-member strong Parliament.

76. Which company signed an agreement with NASA (in May'21) for conducting 1st Private Astronaut Mission to the International Space Station?

- 1) OneWeb
- 2) Virgin Galactic
- 3) Boeing
- 4) Axiom Space
- 5) Blue Origin

Answer- 4) Axiom Space

US Space Agency NASA (National Aeronautics and Space Administration) has signed an agreement with Axiom Space to send the 1st private astronaut mission to the International Space Station (ISS) by January 2022. The mission has been designated as 'Axiom Mission 1 (Ax-1)'.

SpaceX's Crew Dragon Capsule will carry the crew to the ISS

77. 'Global EV Outlook 2021' reports Indian Electric Vehicles (EV) sales will be 30% of the total vehicles sales by 2030.

Identify the points that are correctly related to the report & Indian EV targets:

A) 'Global EV Outlook 2021' is an annual report released by International Energy Agency (IEA)

B) In 2020, China became the World's Largest EV market

C) India launched FAME scheme in 2015 under the National Highways Authority of India to boost EV manufacturing

- 1) All A, B & C
- 2) Only B & C
- 3) Only C
- 4) Only A & C
- 5) Only A

Answer- 5) Only A

'Global EV Outlook 2021' – the recently released Annual Report of International Energy Agency (IEA) has stated that the sale of Electric Vehicles (EVs) will be more than 30% in new vehicle sales in India by 2030.

i. In 2020, Europe emerged as the World's Largest EV market for the 1st time, overtaking China.

ii. The FAME Scheme was introduced by India in 2015 & implemented by the Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises.

iii. India outlays Rs. 10,000 crores for FAME II (Faster Adoption and Manufacturing of (Hybrid) and Electric Vehicles) scheme to achieve its targets by 2022

78. Which of the following Central Banks recently (in Apr'21) became a member of Central Banks and Supervisors' Network for Greening the Financial System (NGFS)?

- 1) European Central Bank
- 2) Reserve Bank of India
- 3) State Bank of Pakistan

- 4) People's Bank of China
- 5) Central Bank of Bangladesh

Answer- 2) Reserve Bank of India

RBI joined as a member of Central Banks and Supervisors' Network for Greening the Financial System (NGFS).

It is a group of central banks that shares best practices & experiences for the development of environment and climate risk management in the financial sector.

About NGFS:

Establishment – December 2017

Headquarters – Paris, France

Members – 90 members & 13 observers

79. In April 2021, RBI increased the account balance limit of Payment banks from ₹ 1 lakh to ₹ 2 lakh. Which was the 1st payment bank to implement the policy?

- 1) Paytm Payments Bank
- 2) Fino Payments Bank
- 3) India Post Payments Bank
- 4) Airtel Payments Bank
- 5) Jio Payments Bank

Answer- 4) Airtel Payments Bank

As per RBI guidelines, Airtel Payments Bank has increased the day-end account balance limit for customers from ₹ 1 lakh to ₹ 2 lakh and become the first payments bank in the country to do so.

80. Which organisation launched the 1st of its kind initiative 'Restore Fund' worth \$200 million to remove carbon from the Atmosphere?

- 1) Apple
- 2) Microsoft
- 3) Google
- 4) SpaceX
- 5) Facebook

Answer- 1) Apple

Apple in partnership with Conservation International and Goldman Sachs launched a first-of-its-kind carbon removal initiative called the Restore Fund of \$200 million, to make investments in timber-producing forest properties to remove carbon from the atmosphere and in turn generating a financial return for investors.

81. Two schemes: SHWAS & AROG were launched to provide loans to MSMEs during COVID-19 pandemic.

What are the points that are correctly related to the Schemes?

A) IDBI Bank launched the SHWAS & AROG schemes

B) Loans upto Rs. 2 crores can be availed within 48 hours through the schemes

C) Only MSMEs which are involved in manufacturing of essential medical products for COVID-19 can avail the benefits

- 1) Only A & C
- 2) All A, B & C
- 3) Only B & C
- 4) Only B
- 5) Only A & B

Answer- 3) Only B & C

In order to manage the national emergency and distress caused by COVID-19, the Small Industries Development Bank of India (SIDBI) has launched SHWAS & AROG, two new quick credit delivery schemes to help Micro, Small and Medium Enterprises (MSMEs).

i. SHWAS will fund MSMEs who are engaged in manufacturing of oxygen cylinders, oxy-generators etc.

ii. AROG fund for MSMEs engaged in manufacturing of Pulse Oximeters, Permitted COVID-19 drugs, Ventilators, and PPEs

iii. Both the schemes will provide the MSME units with 100% funding up to an amount of ₹2 crores at an attractive interest rate of 4.5-6 %, within 48 hours

82. With which financial service provider, the cryptocurrency exchange 'Gemini' partnered to provide the 1st of its kind Cryptocurrency Rewards Credit Card?

- 1) PayPal
- 2) Maestro
- 3) Visa
- 4) Mastercard
- 5) American Express

Answer- 4) Mastercard

Mastercard in partnership with Cryptocurrency exchange, Gemini & WebBank, a leader in digital lending and the bank issuing the credit card to launch a 1st of its kind, Cryptocurrency rewards credit card.

About Mastercard:

Executive Chairman: Ajay Banga

CEO: Michael Miebach

Headquarters: New York, USA

83. In May 2021, Mahesh Balasubramanian was appointed as the MD & CEO of which Insurance Company?

- 1) Tata AIA Life Insurance
- 2) Max Life Insurance
- 3) Aegon Life Insurance
- 4) SBI Life Insurance
- 5) Kotak Mahindra Life Insurance

Answer- 5) Kotak Mahindra Life Insurance

Explanation:

Kotak Mahindra Life Insurance Company Limited (KLI) has appointed Mahesh Balasubramanian, the Managing Director and Chief Executive Officer (MD & CEO) of Kotak General Insurance (KGI) as its new

Managing Director(MD) for a period of 3 years starting from 1st May 2021.

84. Who was recently (in May'21) appointed as the 4th Deputy Governor of the Reserve Bank of India?

- 1) RS Ratho
- 2) Rohit Jain
- 3) T Rabi Sankar
- 4) R Subramanian
- 5) Anil Kumar Sharma

Answer- 3) T Rabi Sankar

Explanation:

The Appointment Committee of the Cabinet (ACC) chaired by PM Narendra Modi appointed T Rabi Sankar, the Executive Director of Reserve Bank of India(RBI) as the 4th Deputy Governor of RBI for a period of 3 years or till his date of superannuation. He succeeds B P Kanungo, who retired on 2nd April 2021.

85. In May 2021, Former Supreme Court Judge Prafulla Chandra Pant was appointed as the Acting Chairperson of National Human Rights Commission (NHRC).

Identify the points that are correctly related to NHRC:

A) NHRC was established in 1993 as a Constitutional Body

B) NHRC Chairperson should be Chief Justice of India or a Judge of the Supreme Court

C) Tenure of Chairperson of NHRC is 5 years or 70 years, whichever is earlier

- 1) Only B
- 2) All A, B & C
- 3) Only C
- 4) Only B & C
- 5) Only A & C

Justice Prafulla Chandra Pant (PC Pant), a Former Supreme Court Judge had been appointed as Acting Chairperson of National Human Rights Commission (NHRC) with effect from April 25, 2021.

i.NHRC is a Statutory (Non-Constitutional) body which was established on 12 October, 1993.

ii.NHRC Chairperson should be Chief Justice of India or a Judge of the Supreme Court.

iii.NHRC Chairperson is appointed by the President of India, with the term of office as 5-years or till the age of 70 years, whichever is earlier.

86. In 2020, Online sales accounted for 19% of the overall global retail sales with _____ as the largest contributor as per the report released by _____ in May 2021.

- 1) India; World Trade Organization
- 2) South Korea; World Trade Organization
- 3) USA; Organisation for Economic Co-operation and Development
- 4) India; United Nations Conference on Trade and Development

5) South Korea; United Nations Conference on Trade and Development

Answer- 5) South Korea; United Nations Conference on Trade and Development

UNCTAD (United Nations Conference on Trade and Development) released the Report – 'Estimates of Global e-commerce 2019 and preliminary assessment of covid-19 impact on online retail 2020'.

• The report identified that Online Sales accounted for 19% (from 16% in 2019) of Overall Retail

Sales in 2020. The increase in online sales has been due to the pandemic.

• South Korea with 25.9% of Online purchase holds the highest share of retail trade in 2020.

87. India's 1st supply of UCO (Used Cooking Oil) based Biodiesel blended Diesel was made by _____ in Delhi, to achieve India's target of blending _____ Biodiesel in Diesel by 2030.

- 1) Bharat Petroleum, 5%
- 2) Indian Oil, 5%
- 3) Bharat Petroleum, 10%
- 4) Bharat Petroleum, 20%
- 5) Indian Oil, 20%

Answer- 2) Indian Oil, 5%

Union Minister for Petroleum & Natural Gas Dharmendra Pradhan virtually flagged off the 1st supply of UCO (Used Cooking Oil) based Biodiesel blended Diesel from IndianOil's Tikrikalan Terminal, Delhi.

i.India has set a target to achieve 5% blending of Biodiesel in Diesel by 2030.

ii.India has set a target of 10% (10% of ethanol mixed with 90% of petrol) blending by 2022 and 20% blending by 2025.

88. Global FDI dropped by 38% in 2020 as per the data released by _____, yet Indian managed to become the _____ largest recipient of FDI inflow in 2020.

- 1) Organisation for Economic Cooperation & Development; 5th
- 2) World Trade Organization; 2nd
- 3) World Trade Organization; 5th
- 4) Organisation for Economic Cooperation & Development; 3rd
- 5) World Trade Organization; 3rd

Answer- 4) Organisation for Economic Cooperation & Development; 3rd

According to a new set of data released by the Organisation for Economic Cooperation and Development (OECD), the global FDI (Foreign Direct Investments) dropped by 38% in 2020 (compared to 2019) to USD 846 Billion, which is a 15-year low (lowest since 2005). India became the 3rd Largest Recipient of FDI inflows in 2020 with an inflow of USD 64 Billion.

About OECD:

Secretary General – Angel Gurría

Headquarters – Paris, France

89. In May 2021, RBI announced a series of comprehensive strategies to tackle the 2nd wave of COVID-19.

Identify the points that are correct with respect to RBI's announcements:

A) RBI announced Rs. 50,000 crores under Priority Sector Lending (PSL) classification to Emergency Health Services Providers

B) Micro-Finance Institutions with Asset size over Rs. 500 crore shall receive loans from Small Finance Banks under PSL

C) Banks shall use upto 50% of the Floating provisions on Non-Performing Assets

1) Only B & C

2) Only A & C

3) All A, B & C

4) Only A

5) Only A & B

Answer- 5) Only A & B

RBI announced a series of measures and Comprehensive strategies to support all stakeholders from the second wave of COVID-19 related economic difficulties.

i. RBI announced an on-tap liquidity window of Rs 50,000 crore with 3 years of maturity and at repo rate till March 31, 2022 under the priority sector lending classification to Emergency Health Services Providers.

ii. RBI permitted the Small Finance Banks' (SFBs) lending to Micro-Finance Institutions (MFIs) for onlending to individuals under the classification of priority sector lending (PSL) for which the MFIs need to have Rs 500 crore asset size.

iii. Banks are allowed by RBI to utilise 100% floating provisions/counter-cyclical provisioning buffer for Non-Performing Assets.

90. Globally, LIC is the _____ most Valuable Insurance Brand & _____ Strongest brand as per the "Insurance 100 2021" report.

1) 10th, 3rd

2) 2nd, 5th

3) 8th, 2nd

4) 12th, 3rd

5) 10th, 5th

Answer- 1) 10th, 3rd

Brand Finance, a London-based brand valuation consultancy firm in its annual report on the most valuable and strongest insurance brands – "Insurance 100 2021", reported the Life Insurance Corporation (LIC) as the 3rd strongest and the 10th most valuable insurance brand globally.

91. What are the points that are correct with respect to the Chief Ministership of Mamata Banerjee in West Bengal?

A) For the 3rd Consecutive Term, Mamata becomes the CM of West Bengal even after losing in her constituency

B) She needs to get elected into the legislative council within 3-months

C) Chief Ministers & the Council of Ministers were appointed by the Governor under the provisions of Article 164

1) Only B & C

2) Only A & C

3) All A, B & C

4) Only A

5) Only A & B

Answer- 2) Only A & C

On May 5, 2021, Mamata Banerjee who belongs to the party of Trinamool Congress (TMC) took oath as the Chief Minister (CM) of West Bengal for 3rd Consecutive Term (2011-2016, 2016-21).

i. Mamata Banerjee took oath as CM, even though she was defeated in her constituency of Nandigram.

ii. To retain her CM post, she needs to either win a bypoll or get elected to the Legislative Council within 6 months to retain the position.

iii. Article 164 of the Indian constitution deals with appointment of Chief Ministers and other ministers by the Governor.

92. Which of the following government owned financial institutions was approved (in May'21) for strategic disinvestment by the Cabinet Committee on Economic Affairs?

1) India Infrastructure Finance Company Ltd (IIFCL)

2) Industrial Development Bank of India (IDBI)

3) National Housing Bank (NHB)

4) Industrial Finance Corporation of India (IFCI)

5) Industrial Investment Bank of India (IIBI)

Answer- 2) Industrial Development Bank of India (IDBI)

The Cabinet Committee on Economic Affairs, chaired by Prime Minister Shri Narendra Modi gave approval for strategic disinvestment and transfer of management control in Industrial Development Bank of India (IDBI Bank).

i. More than 94% of the equity shares of IDBI Bank was owned by the Government of India (GoI) and Life Insurance Corporation (LIC) of which GoI holds 45.48 % and LIC holds 49.24 %.

ii. In March 2021, RBI removed the LIC-controlled IDBI bank from its prompt corrective action (PCA) framework

93. Which bank was selected as the digital payments partner of the National Agriculture Market (eNAM) in May 2021?

1) Bank of Baroda

2) HDFC Bank

- 3) State Bank of India
- 4) Axis Bank
- 5) Kotak Mahindra Bank

Answer- 5) Kotak Mahindra Bank

Kotak Mahindra Bank was selected as a digital payments partner by the National Agriculture Market (eNAM) to facilitate online transactions for all stakeholders on the eNAM platform.

i.eNAM is an agri e-marketplace that facilitates buying & selling of agricultural commodities. It was established by networking Agricultural Produce Market Committees (APMCs).

94. IRDAI issued guidelines for Standard Domestic Travel Insurance Product (SDTIP) in India with health coverage upto _____ on hospitalization and upto _____ in case of death of the insured.

- 1) Rs 10 lakh, Rs 2 crore
- 2) Rs 1 lakh, Rs 1 crore
- 3) Rs 5 lakh, Rs 1 crore
- 4) Rs 5 Lakh, Rs 2 crore
- 5) Rs 10 lakh, Rs 1 crore

Answer- 5) Rs 10 lakh, Rs 1 crore

IRDAI issued guidelines on Bharat Yatra Suraksha, the Standard Domestic Travel Insurance Product (SDTIP) of India. The standard product consists of 5-different plans under the standard travel insurance product.

i. Plan Covers travel through Cab/Bus, Train, Air & Ship with various health coverages.

ii. The coverage provides indemnity-based payment for hospitalization expenses ranging from Rs1 lakh to Rs10 lakh and an accidental death benefit ranging from Rs1 lakh to Rs1 crore.

95. '2021 Global Methane Assessment: Benefits and Costs of Mitigating Methane Emissions' report states Human human-caused methane emissions can be reduced by 45% by 2030.

Identify the points that are correct with respect to the report:

A) Report was released by Climate and Clean Air Coalition (CCAC) & United Nations Environment Programme (UNEP)

B) Increased Agricultural activities can reduce Methane emission

C) CCAC was established in 2012, While India became a member in 2019

- 1) Only B & C
- 2) All A, B & C
- 3) Only A
- 4) Only A & B
- 5) Only A & C

Answer- 5) Only A & C

'2021 Global Methane Assessment: Benefits and Costs of Mitigating Methane Emissions' report released by Climate and Clean Air Coalition (CCAC) & United

Nations Environment Programme (UNEP) states that human-caused methane emissions can be reduced by 45% in this decade (2020-30), these reductions would avoid 0.3°C of Global Warming by 2045.

i. The majority of human-caused methane emissions come from 3 sectors – fossil fuels (35%), landfills and waste (20%), and Agriculture (40%).

ii. CCAC was established in 2012 to protect the climate and improve air quality. India joined CCAC in 2019.

96. External Affairs Minister (EAM) S Jaishankar participated in the G7 Foreign & Development Ministers Meeting in May 2021.

What are the points that are correctly related with respect to the recent visit?

A) India a member of G7 participated in the meeting at London, UK

B) India-Japan-Australia conducted the 1st Trilateral Ministerial Dialogue virtually

C) India & UK signed the 'Migration and Mobility Partnership (MMP)' agreement allowing professionals to work & live in each other's country for 2 years

- 1) Only A & B
- 2) Only B & C
- 3) Only A
- 4) Only B
- 5) Only C

Answer- 5) Only C

India's External Affairs Minister (EAM) S Jaishankar visited London, United Kingdom (UK) from May 36, 2021 to participate in the G7 Foreign & Development Ministers Meeting. India is a Guest country to the meeting.

i. G7 Countries - Britain, United States, Canada, France, Germany, Italy & Japan.

ii. India-France-Australia conducted the 1st Trilateral Ministerial Dialogue virtually.

iii. India & UK signed the 'Migration and Mobility Partnership (MMP)' agreement, which includes a Special Young Professionals scheme allowing young Indian & British professionals to work & live in each other's country for 2 years.

97. Which Mutual Fund company recently (in May'21) launched an open ended Fund of Fund scheme for investing in Schroder International Selection Fund (SISF) Global Disruption?

- 1) Mirae Asset Mutual Fund
- 2) SBI Mutual Fund
- 3) Tata Mutual Fund
- 4) Franklin Templeton Investments
- 5) Axis Mutual Fund

Answer- 5) Axis Mutual Fund

On May 6, 2021, Axis Mutual Fund launched a mutual fund scheme called Axis Global Innovation Fund of Fund to provide opportunity for investors to invest in

Schroder International Selection Fund (SISF) Global Disruption to provide capital growth for the company.

98. In May 2021, _____ provided financial assistance worth Rs. 9,162 crores to _____ for the development of agriculture and allied sectors.

- 1) Reserve Bank of India, Tamil Nadu
- 2) NABARD, Gujarat
- 3) Reserve Bank of India, West Bengal
- 4) Reserve Bank of India, Gujarat
- 5) NABARD, West Bengal

Answer- 5) NABARD, West Bengal

In FY21, National Bank for Agriculture and Rural Development (NABARD) gave financial support of Rs 9,162 crore to West Bengal(WB) for the development of agriculture and allied sectors under Covid-19.

i.In FY21, NABARD under its Rural Infrastructure Development Fund (RIDF) has sanctioned 2284 new rural infrastructure projects to WB worth Rs.1659.62 crores.

99. Which Regional Rural Bank was awarded with 5 awards by the Pension Fund Regulatory and Development Authority for various enrollment of Atal Pension Yojana?

- 1) Puduvai Bharathiar Grama Bank
- 2) Rajasthan Marudhara Gramin Bank
- 3) Karnataka Vikas Grameena Bank

- 4) Himachal Pradesh Gramin Bank
- 5) Andhra Pradesh Grameena Vikas Bank

Answer- 3) Karnataka Vikas Grameena Bank

Karnataka Vikas Grameena Bank (KVGB), has bagged top 5 awards from the Pension Fund Regulatory and Development Authority (PFRDA) due to the various campaigns held under KVGB for enrollment of Atal Pension Yojana (APY).

5 Awards – Lead to Leap, APY Makers of Excellence, Game Changers, Leadership Capital and Amazing Achievers

100. Which company developed the World's 1st 2 Nanometer chip technology?

- 1) Intel
- 2) Nvidia
- 3) Qualcomm
- 4) IBM
- 5) HP

Answer- 4) IBM

International Business Machines(IBM) unveils the world's first 2 nanometer chip technology that promises to speed up access to the Internet, longer battery life and faster processing time in applications.

This technology can quadruple battery life of Mobile Phones.