

June Current Affairs

1. Identify the country that signed an MoU (in June'21) with India to set-up a Joint Working Group for enhancing cooperation in the field of Agriculture?

- 1) Israel
- 2) Norway
- 3) Seychelles
- 4) Mauritius
- 5) Fiji

Answer- 5) Fiji

India and Fiji signed an MoU for cooperation in the field of Agriculture and allied sectors for a period of 5-years during a virtual meeting. To enhance mutual cooperation towards the program, both countries agreed to set up a Joint Working Group (JWG).

About Fiji:

Capital- Suva

Currency- Fijian dollar

2. What are the points that are correctly related to the High-level defence meeting between the Tri-Service (Army, Navy & Airforce) that took place in June 2021?

A) The committee discussed on the creation of integrated triservice theatre commands, & including of Paramilitary forces under Home Ministry to the Theatre command

B) Creation of 3 integrated theatre commands was recommended by the Shekatkar committee

C) India's 1st Tri-Service theatre command of Armed forces was established in 2001 at Port Blair

- 1) Only A & B
- 2) Only B
- 3) Only A & C
- 4) Only A
- 5) All A, B & C

Answer- 5) All A, B & C

A high-level committee consisting of representatives from the 3 services (Army, Air Force and Navy) and the Ministries concerned such as Department of Defence, Ministry of Home Affairs, and National Security Council Secretariat has been formed for the consultations on the creation of integrated triservice theatre commands.

i. It also aims to bring the paramilitary forces, which are under the Home Ministry, under the purview of the theatre commands.

ii. "Shekatkar committee" recommended the creation of 3 integrated theatre commands — northern for the

China border, western for the Pakistan border, and southern for the maritime role.

iii. Andaman and Nicobar joint command was the 1st Tri-Service theatre command of Indian Armed Forces, created in 2001 at Port Blair

3. India is the ___ largest source of FDI for the United Kingdom in 2020, while _____ remains as the Top source, as per the Inward Investment Statistics for 2020-21 released by the UK.

- 1) 3rd; China
- 2) 2nd; USA
- 3) 3rd; Japan
- 4) 2nd; China
- 5) 3rd; USA

Answer- 2) 2nd; USA

According to the Inward Investment Statistics for 2020-21 released by the Department for International Trade (DIT), the Government of the United Kingdom (UK) – India retained its position as the 2nd largest source of Foreign Direct Investment (FDI) for the UK in 2020. The United States (US) took the top spot.

4. As per the 'State of Economy' report released by _____, India was ranked _____ in terms of the shares of 'Surplus Transferred from Central Banks to Governments'.

- 1) World Bank; 5th
- 2) IMF; 2nd
- 3) RBI; 5th
- 4) IMF; 5th
- 5) RBI; 2nd

Answer- 5) RBI; 2nd

As per the 'State of Economy' report by the Reserve Bank of India (RBI) in June 2021, India ranked 2nd after Turkey in terms of the shares of 'Surplus Transferred from Central Banks to Governments'.

i. In May 2021, RBI transferred Rs 99,122 crore as surplus to the Central government for the accounting period of 9 months

ii. RBI reported India as the 5th largest foreign reserve holding country in the world

5. Which company launched India's 1st Wallet Auto Top-up feature using UPI e-mandates?

- 1) Paytm
- 2) BHIM
- 3) PhonePe
- 4) MobiKwik

5) Google Pay

Answer- 3) PhonePe

PhonePe launched India's 1st Wallet Auto Top-up feature using UPI (Unified Payments Interface) e-mandates for its customers. The amount for Auto top-up ranges from Rs 1,000 to Rs 5,000.

6. Identify the points that are correctly related to the BRICS Green Hydrogen Summit 2021:

A) BRICS countries jointly hosted the summit & set-up an International standard for safe transportation & storage of Green Hydrogen

B) The summit was virtually organised by the New Development Bank

C) In 2021, India launched the National Hydrogen Mission (NHM) to boost the manufacturing of hydrogen and fuel cells technologies

1) Only A & C

2) Only B

3) Only A & B

4) Only C

5) Only B & C

Answer- 4) Only C

India hosted the BRICS (Brazil, Russia, India, China & South Africa) Green Hydrogen Summit 2021 which took place virtually from June 22-23, 2021. The event was organised by NTPC Ltd.

i. India called for common international standards for green hydrogen to ensure safe transportation and storage

ii. Hydrogen, when produced by electrolysis using renewable energy is known as Green Hydrogen, it has no carbon footprint.

iii. India launched the National Hydrogen Mission (NHM) in 2021, to develop India into a global hub for the manufacturing of hydrogen and fuel cells technologies

7. Which company partnered with SBI Cards (in June'21) to issue co-branded Contactless Credit Cards to issue rewards on shopping?

1) JioMart

2) Fabindia

3) Big Bazaar

4) Myntra

5) Snapdeal

Answer- 2) Fabindia

SBI Cards & Payment Services, in partnership with Fabindia, launched co-branded contactless credit cards named 'Fabindia SBI Card' and 'Fabindia SBI Card SELECT' to offer a rewarding shopping experience to its premium customers.

i. It offers 10% value back to customers for buying in-stores at Fabindia

8. Identify the points that are correctly related to the Inaugural Edition of ICC World Test Championship 2021:

A) 1st Edition of ICC World Test Championship held in Wellington, New Zealand was won by New Zealand

B) 9 teams competed in the Tournament, where Marnus Labuschagne became the Top run scorer and Ravichandran Ashwin the Top Wicket taker

C) At the end of the Tournament, India's Ravichandran Ashwin became the ICC World's No. 1 All-rounder in Test Cricket

1) Only C

2) All A, B & C

3) Only B & C

4) Only B

5) Only A & C

Answer- 4) Only B

New Zealand defeated India in the finals of the 2019-2021 ICC World Test Championship to win the Inaugural Edition of ICC World Test Championship 2021 (for men). The finals were held at Rose Bowl, Southampton, England from June 18-23, 2021.

i. New Zealand's Kyle Jamieson was named as the Player of the Match Award

ii. 9 Teams competed in 71 Test matches in 27 series across two years from 2019-21

iii. The highest run scorer in the 2019-21 ICC World Test Championship was Australia's Marnus Labuschagne (1675 runs) & highest wicket taker was India's Ravichandran Ashwin (71)

iv. India's Ravindra Jadeja was ranked as the World's No. 1 All-rounder in Test Cricket, while Ravichandran Ashwin moved to 4th rank

9. Identify the points that are correctly related to the initiatives made during the 2021 annual meeting of Reliance Industries Ltd (RIL):

A) RIL announced to set up Dhirubhai Ambani Green Energy Giga Complex in Pune, Maharashtra at a cost of INR 75,000 crores to boost Clean energy sector

B) Yasir Al-Rumayyan, Chairman of Saudi Aramco is set to join RIL Board as Independent Director

C) Reliance Jio is set to partner with Microsoft Azure to launch 5G services in India

1) All A, B & C

2) Only B

3) Only A & B

4) Only A

5) Only A & C

Answer- 2) Only B

The 44th Annual General Meeting (AGM) 2021 of Reliance Industries Ltd (RIL), India's largest company by market capitalization was conducted virtually.

i. RIL is set to enter the Clean Energy Business under its 'New Energy and New Materials' division. It is set to make an investment of INR 75, 000 crores in the sector over the next three years.

• Under the plan, RIL will set up Dhirubhai Ambani Green Energy Giga Complex in Jamnagar, Gujarat at a cost of INR 60,000 crores.

ii. Yasir Al-Rumayyan, Chairman of Saudi Aramco is set to join the RIL Board as Independent Director.

iii. Reliance Jio is set to partner with Google Cloud to launch 5G services in India.

10. India's Bank Credit to GDP ratio increased to a 5-year high of over 56% in 2020, as per the data released by _____.

- 1) Reserve Bank of India
- 2) Organisation for Economic Co-operation & Development
- 3) Financial Action Task Force
- 4) Bank for International Settlements
- 5) International Monetary Fund

Answer- 4) Bank for International Settlements

As per the data of the Bank for International Settlements (BIS), the bank credit-to-GDP ratio of India in 2020 rose to a 5-year high of about 56%

11. Name the Insurance company that partnered with Clovia to launch "Women's Cancer Shield" a 1st of its kind insurance policy for female breast cancer patients

- 1) Alliance Insurance
- 2) Bharti AXA General Insurance
- 3) SBI Life Insurance
- 4) Aviva Life Insurance
- 5) Life Insurance Corporation

Answer- 1) Alliance Insurance

Clovia, a Women's personal care brand, in partnership with Alliance Insurance, launched a 1st of its kind tailor-made insurance policy, named 'Women's cancer shield' for breast cancer female patients.

12. In June 2021, IFSCA appointed _____ as the Chairperson of the Committee to examine Global Shipping practices and frame a roadmap for similar activities in the GIFT city

- 1) Injeti Srinivas
- 2) Sudhir Mankad
- 3) Vandana Aggarwal
- 4) Tapan Ray
- 5) Anil Mukim

Answer- 3) Vandana Aggarwal

International Financial Services Centres Authority (IFSCA) has constituted a committee under the chairmanship of Vandana Aggarwal, former Senior Economic Advisor to Government of India, to examine global best practices in ship financing and leasing, identify opportunities and devise a roadmap to enable such activities from GIFT (Gujarat International Finance Tec) International Financial Services Centres (IFSC).

13. Identify the points that are correctly related to the initiative of the Defence Ministry:

A) India's 1st Indigenous Aircraft Carrier (IAC) is set to be commissioned into the navy under the name 'INS Vikrant'

B) INS Vikrant is currently being built at Cochin Shipyard, and will be commissioned into the Navy by 2022

C) India is constructing one of Asia's largest Naval base called Karwar Naval Base in Karnataka under Project Seabird

- 1) All A, B & C
- 2) Only A & C
- 3) Only A & B
- 4) Only B & C
- 5) Only A

Answer- 1) All A, B & C

The Defence Minister announced that India's 1st Indigenous Aircraft Carrier (IAC) will be commissioned into Indian Navy's Eastern Naval Command as 'INS Vikrant' by mid-2022. It is being built at Cochin Shipyard Limited (CSL).

i. At present, India has only one Aircraft Carrier – the Russian-origin INS Vikramaditya.

ii. He also visited the Karwar Naval Base in Karnataka which is being developed under Project Seabird.

iii. Project Seabird was initiated in 1999 to undertake the construction one of Asia's largest naval base at Karwar, Karnataka.

14. What are the points that are correctly related to the India Smart Cities Awards 2020 announced by the Ministry of Housing and Urban Affairs (MoHUA)?

A) Indore and Surat won the Smart City award, while Ahmedabad topped the Smart Cities Leadership Award

B) For the 1st time, MoHUA announced awards to states for overall performance of the smart cities, which was won by Tamil Nadu

C) 3 Urban development schemes - Smart Cities Mission, HRIDAY & Pradhan Mantri Awas Yojana-Urban were launched in 2014

- 1) All A, B & C
- 2) Only A & C
- 3) Only A & B
- 4) Only B & C
- 5) Only A

Answer- 5) Only A

June 25, 2021 marks the 6th anniversary (launched in 2015) of the launch of 3-transformative Urban Missions viz. Smart Cities Mission (SCM), AMRUT (Atal Mission for Rejuvenation and Urban Transformation) and Pradhan Mantri Awas Yojana-Urban (PMAY-U).

MoHUA announced the India Smart Cities Awards 2020:

i. Indore and Surat won the Smart City award

ii. Ahmedabad topped the Smart Cities Leadership Award

iii. Innovative idea award was won by Indore, Madhya Pradesh

iv. For the 1st time, MoHUA announced awards to states for the overall performance of the smart cities, which was won by Uttar Pradesh

15. Identify the points that are correctly related to the Ministerial-level Thematic Forum for UN

High Level Dialogue on Energy 2021 (HLDE 2021):

A) HLDE 2021 is an initiative of International Renewable Energy Agency, towards achieving Sustainable Development Goals

B) India co-hosted the Ministerial Thematic Forum for Energy Transition along with 9 other countries known as Global Champions for the theme 'Energy Transition'

C) 'The India Story', a booklet on Energy Transition, was released by the Ministry of New and Renewable Energy

- 1) All A, B & C
- 2) Only A & C
- 3) Only A & B
- 4) Only B & C
- 5) Only A

Answer- 4) Only B & C

The Ministerial-level Thematic Forum for UN High Level Dialogue on Energy 2021 (HLDE 2021) was held virtually from June 21-25, 2021. It is an initiative of United Nations-Energy (UN Energy).

Aim - To promote implementation of energy-related goals & targets of 2030 Agenda for Sustainable Development.

i. India co-hosted the Ministerial Thematic Forum for Energy Transition along with 9 other countries. These 10 countries were designated as Global Champions for the theme 'Energy Transition'.

ii. Minister of New and Renewable Energy, R K Singh, released 'The India Story', a booklet on Energy Transition

iii. India allows 100% FDI through the automatic route in the renewable energy sector

iv. India targets 450 GW renewable energy capacity by 2030

16. What is the theme of 2021's International Day Against Drug Abuse and Illicit Trafficking that is annually observed by the UN on 26th June?

- 1) Health for Justice - Justice for Health
- 2) Listen First
- 3) Let's Develop Our Lives
- 4) Share Facts On Drugs, Save Lives
- 5) Better Knowledge for Better Care

Answer- 4) Share Facts On Drugs, Save Lives

The United Nations International Day Against Drug Abuse and Illicit Trafficking is annually observed across the globe on 26th June to create awareness about the major problem that illicit drugs represent to society.

• Theme of the 2021 - "Share Facts On Drugs, Save Lives"

17. What are the points that are correctly related to the recent (in June'21) changes made to the Companies (Accounting Standards) Rules, 2021?

A) Ministry of Corporate Affairs revised the definition of Small & Medium Companies (SMCs) raising their threshold on turnover and borrowing limits

B) Turnover limit is set to Rs 500 crores, while the Borrowing limit is fixed at Rs 100 crores

C) The definition of SMC now includes Banks, Insurance companies & other financial institutions

- 1) Only C
- 2) Only A & B
- 3) Only B
- 4) Only A & C
- 5) Only A

Answer- 5) Only A

The Ministry of Corporate Affairs (MCA) introduced Companies (Accounting Standards) Rules, 2021 w.e.f. April 1, 2021.

These rules also revised the definition of small and medium companies (SMCs) raising its threshold turnover and borrowing limits:

i. The turnover limit has been increased from Rs 50 crore to not exceeding Rs 250 crore.

ii. The borrowing limit has been increased from Rs 10 crore to not exceeding Rs 50 crore.

iii. It should be noted that as per the definition SMC should not be a bank, financial institution or an insurance company

18. In June 2021, the International Bank for Reconstruction and Development (IBRD) announced a Rs 1860 crores loan for implementing the 'SALT' programme. Which Indian state will be benefited through the loan?

- 1) Karnataka
- 2) Assam
- 3) Punjab
- 4) Andhra Pradesh
- 5) Gujarat

Answer- 4) Andhra Pradesh

International Bank for Reconstruction and Development (IBRD), the lending arm of World Bank Group, had sanctioned a fund of Rs 1,860 crore to Andhra Pradesh for supporting the implementation of the 'Supporting Andhra's Learning Transformation' (SALT) programme.

i. The programme was targeted to provide innovative solutions to the teaching & learning practices followed in Government Schools in Andhra Pradesh.

19. Which organisation partnered (in June'21) with Global Alliance for Mass Entrepreneurship (GAME) to revive the pandemic-hit MSME sector?

- 1) SEBI
- 2) RBI
- 3) NABARD
- 4) IRDAI
- 5) SIDBI

Answer- 5) SIDBI

In order to address the challenges faced by MSMEs amid COVID-19 and for their revival, a pact has been signed between Global Alliance for Mass Entrepreneurship (GAME) and the Small Industries Development Bank of India (SIDBI).

i. At least 25% of the beneficiaries from the partnership would be women entrepreneurs.

About SIDBI:

Establishment– April 1990

Headquarter– Lucknow, Uttar Pradesh

20. Who was appointed as the Chairperson of the Central Government's 3-member task force on bureaucratic reforms through Mission Karmayogi?

- 1) SD Shibu Lal
- 2) Mallika Srinivasan
- 3) Adil Zainulbhai
- 4) Pankaj Bansal
- 5) Govind Iyer

Answer- 1) SD Shibu Lal

Former Infosys Chief Executive Officer (CEO) Sarojini Damodaran (SD) Shibu Lal was appointed as chairperson of a three-member task force which was formed to help the government in bringing major bureaucratic reforms through Mission Karmayogi.

i. Mission Karmayogi is Central Government's National Programme for Civil Services Capacity Building (NPCSCB) programme.

21. Identify the points that are correctly related to the Rs 6.28 lakh crore 'Economic Relief from Pandemic' stimulus package announced in June 2021:

A) Additional Credit of Rs 1.5 lakh crores is provided under the Loan Guarantee Scheme to improve the health infrastructure in the 8 Metropolitan Cities

B) Target Credit Line under Emergency Credit Line Guarantee Scheme (ECLGS) has been revised to Rs 3 lakh cores

C) Rs. 7,500 crores allocated to the New Credit Guarantee Scheme for Micro Finance Institutions (MFI)

- 1) All A, B & C
- 2) Only B & C
- 3) Only A
- 4) Only A & B
- 5) Only C

Answer- 5) Only C

Union Minister for Finance Nirmala Sitharaman announced an 'Economic Relief from Pandemic' stimulus package worth INR 6,28,993 crore to support the Indian Economy

i. Under the Loan Guarantee scheme, additional credit of INR 1.10 lakh crore will flow to the businesses. It includes INR 50,000 crore for the health sector & INR 60,000 crore for others.

• Loans will be provided for projects related to Medical infrastructure in cities other than 8 metropolitan cities, with Maximum Loan amount upto Rs 100 crores

ii. The Target Credit Line under the Emergency Credit Line Guarantee Scheme (ECLGS) by INR 1.5 Lakh crore. With this, Targets under the ECLGS scheme increased from INR 3 Lakh crore to INR 4.5 Lakh crore.

iii. Rs. 7,500 crores have been allocated for the New Credit Guarantee Scheme for Micro Finance Institutions (MFI)

22. In June 2021, Union Minister of MSME Nitin Gadkari launched "MSME Prerana", a 1st of its kind program by _____ in _____.

- 1) Canara Bank; Tamil Nadu
- 2) Indian Bank; Tamil Nadu
- 3) Canara Bank; Gujarat
- 4) Indian Bank; Gujarat
- 5) Indian Bank; Maharashtra

Answer- 5) Indian Bank; Maharashtra

Union Minister of MSME (Ministry of Micro, Small and Medium Enterprises) and Road, Transport and Highways, Nitin Gadkari launched Indian Bank's first of its kind flagship Business Mentoring Program named 'MSME Prerana' in Maharashtra.

i. Under this program, Capacity building programs for MSME workers will be conducted in local languages.

23. In June 2021, the 44th Goods and Services Tax (GST) Council made temporary changes to GST rates of various items as COVID-19 relief till 30th September 2021 Identify the points that are correctly related to the GST Council's outcome:

A) Tocilizumab and Amphotericin B drugs that are used in Treating Black Fungus are exempted from GST

B) GST rate on Vaccines & various medical items like - Ventilators, Covid Testing Kits, Hand Sanitizer etc were brought down to 5%

C) An 8-member Ministers committee headed by Himanta Biswa Sarma, was appointed to examine GST concession on Covid-19 essential

- 1) Only A & C
- 2) Only B
- 3) Only B & C
- 4) All A, B & C
- 5) Only A & B

Answer- 5) Only A & B

The 44th Goods and Services Tax (GST) Council met virtually under the Chairship of Union Finance & Corporate Affairs Minister Nirmala Sitharaman. The Council has reduced the GST rates on the specified items that are being used in COVID-19 relief and management till September 30, 2021.

i. The drugs Tocilizumab and Amphotericin B, which are used to treat mucormycosis — black fungus is exempted from GST

ii. GST rate on Vaccines & various medical items like - Oxygen Concentrator, Ventilators, Covid Testing Kits, Hand Sanitizer etc were brought down to 5%

iii. An 8-member Ministers committee headed by Conrad Sangma, Chief Minister of Meghalaya, will examine GST concession on a range of Covid-19 essential

24. _____ virtually participated in the UN 'High-Level Dialogue on Desertification, Land degradation and Drought (DDLDD)' and

highlighted India's target to restore 26 million hectares of degraded land by _____.

- 1) Nirmala Sitharaman; 2025
- 2) Prakash Javadekar; 2030
- 3) Narendra Modi; 2030
- 4) Prakash Javadekar; 2025
- 5) Narendra Modi; 2025

Answer- 3) Narendra Modi; 2030

Prime Minister Narendra Modi virtually addressed the UN 'High-Level Dialogue on Desertification, Land degradation and Drought (DDLDD)'. He is the President of the 14th Session of the Conference of Parties of United Nations Convention to Combat Desertification (UNCCD).

Restoration of 26 million hectares of degraded land aimed by 2030 to achieve an additional carbon sink of 2.5 to 3 billion tonnes of carbon dioxide equivalent.

25. India was ranked _____ in the World Giving Index 2021 released by Charities Aid Foundation, while the list was topped by _____.

- 1) 14th; USA
- 2) 25th; UK
- 3) 18th; UK
- 4) 25th; USA
- 5) 14th; Indonesia

Answer- 5) 14th; Indonesia

Explanation:

The World Giving Index 2021 (WGI 2021) report released by Charities Aid Foundation (CAF) has ranked India as the 14th most charitable country in the world (with a score of 44%) out of 114 countries. Indonesia topped the Index followed by Kenya & Nigeria.

26. To achieve net-zero emissions by 2050, World should increase clean energy investment to USD 1 Trillion by _____ as per the 'Financing Clean Energy Transitions in Emerging and Developing Economies' report released by _____.

- 1) 2025; Organisation for Economic Co-operation & Development
- 2) 2030; International Energy Agency
- 3) 2030; International Renewable Energy Agency
- 4) 2030; Organisation for Economic Co-operation & Development
- 5) 2025; International Energy Agency

Answer- 2) 2030; International Energy Agency

According to the 'Financing Clean Energy Transitions in Emerging and Developing Economies' report released by International Energy Agency (IEA), The Annual Clean energy investment in emerging and developing economies needs to increase by more than seven times – from less than USD 150 billion in 2019 to more than USD 1 Trillion by 2030 to put the world on track to reach net-zero emissions by 2050.

27. In June 2021, RBI issued guidelines for investments in Payment Systems Operators

(PSOs) by new entities from FATF Non-Compliant Jurisdictions (Countries)

What are the points that are correctly related to the RBI guidelines?

A) New Investors are directed to invest less than 50% of the voting power of the PSO

B) Currently, the interest rates of Microfinance stakeholders are based on the cost of funds plus the margin of 10% for NBFC-MFIs with loan portfolio exceeding Rs 100 crore

C) Minimum Net Owned Funds of Rs 5 crore is required for an NBFC-MFI to be established in India

- 1) All A, B & C
- 2) Only B & C
- 3) Only A
- 4) Only A & B
- 5) Only C

Answer- 2) Only B & C

In June, 2021, RBI issued regulations for investments in Payment Systems Operators (PSOs) by new entities from Financial Action Task Force (FATF) Non-compliant Jurisdictions (Countries).

i. Fresh investments from New Investors those non-compliant FATF jurisdictions, in aggregate, should account for less than 20% of the voting power (including potential voting power) of the PSO.

ii. RBI released the Consultative Document on Regulation of Microfinance for feedback from all stakeholders, for transparency on interest rates charged

iii. Currently, the interest rates are based on the cost of funds plus the margin of 10% for NBFC-MFIs with loan portfolio exceeding Rs 100 crore and 12% for others

iv. Minimum Net Owned Funds of Rs 5 crore. (For NBFC-MFIs registered in the country's North Eastern Region, Rs. 2 crore).

28. Which Small Finance Bank (SFB) collaborated with MoEngage (in June'21) to improve digital banking experiences in the unserved & underserved regions of India?

- 1) Ujjivan SFB
- 2) Suryoday SFB
- 3) Equitas SFB
- 4) Utkarsh SFB
- 5) Janalakshmi SFB

Answer- 1) Ujjivan SFB

Ujjivan Small Finance Bank (SFB) collaborated with MoEngage, a customer engagement platform to drive digital banking experiences in the unserved and underserved regions of the country.

About Ujjivan SFB:

Establishment – 2017

Headquarters – Bengaluru, Karnataka

29. _____ represented India in the UN Trade Forum 2021, which was conducted under the theme _____.

1) Hardeep Singh Puri; Trading Forward: Adapting to a Changing World

2) Piyush Goyal; Towards a green and inclusive recovery

3) Hardeep Singh Puri; Building on 25 Years of the World Trade Organization

4) Hardeep Singh Puri; Towards a green and inclusive recovery

5) Piyush Goyal; Trading Forward: Adapting to a Changing World

Answer- 2) Piyush Goyal; Towards a green and inclusive recovery

Explanation:

Union Minister for Commerce and Industry Piyush Goyal represented India at the UN Trade Forum 2021 which took place virtually from June 14-15, 2021.

i. Theme of the Forum – ‘Towards a green and inclusive recovery’

30. In June 2021, RBI made changes to the scope of Bharat Bill Payment System (BBPS)

What are the points that are correctly related to BBPS?

A) RBI allowed payment of “Property Tax” through the BBPS

B) At present, recurring bills in 5 segments - Direct to Home (DTH), Electricity, Gas, Telecom and Water are payable through BBPS

C) BBPS was launched by NPCI in 2016 on Pilot basis and came to full operation in 2017

1) Only B & C

2) Only A

3) Only A & B

4) Only C

5) Only A & C

Answer- 1) Only B & C

RBI expanded the scope of the Bharat Bill Payment System (BBPS) by permitting the addition of ‘mobile prepaid recharges’ as an additional biller category in BBPS on a voluntary basis.

i. BBPS which is an interoperable platform for repetitive bill payments has initially covered recurring bills only in 5 segments viz. Direct to Home (DTH), Electricity, Gas, Telecom and Water.

ii. BBPS is an integrated bill payment system functioning under the aegis of the National Payments Corporation of India (NPCI). It was launched on August 31, 2016 on Pilot basis, and made fully operational on October 17, 2017.

31. Who will be benefited through “ICICI STACK”, a 1st of its kind digital banking solution initiative by ICICI Bank?

1) Frontline Workers

2) MSME Sector

3) Indian Importers & Exporters

4) Corporates

5) Foreign Portfolio Investors

Answer- 4) Corporates

ICICI Bank launched a first-of-its-kind initiative, a comprehensive set of digital banking solutions named – ICICI STACK for corporates and their entire ecosystem including promoters, group companies, employees, dealers, vendors and all other stakeholders.

About ICICI Bank:

ICICI (Industrial Credit and Investment Corporation of India) Bank

Headquarters – Mumbai, Maharashtra

MD& CEO – Sandeep Bakhshi

Tagline – Hum hai na, Khayal Apka

32. Which bank partnered with LIC Cards Services Ltd to launch “Shagun” contactless gift cards of LIC?

1) Bank of Baroda

2) UCO Bank

3) SIDBI

4) IDBI Bank

5) Central Bank of India

Answer- 4) IDBI Bank

LIC Cards Services Limited (LIC CSL) partnered with IDBI Bank to launch “Shagun”, a contactless prepaid LIC gift card powered by the IDBI Bank on the RuPay platform.

About IDBI Bank:

Incorporated - 2004

CEO – Rakesh Sharma

Headquarters – Mumbai, Maharashtra

33. Which bank (in June’21) partnered with Karix Mobile to enable Secured banking communications through WhatsApp?

1) ICICI Bank

2) Canara Bank

3) Federal Bank

4) Kotak Mahindra Bank

5) Axis Bank

Answer- 5) Axis Bank

In partnership with Karix Mobile, Axis Bank makes banking conversational by enabling secure communication over WhatsApp.

34. _____ designed the World’s 1st Wooden Satellite “WISA Woodsat” that will be launched by European Space Agency from _____.

1) France; New Zealand

2) Italy; France

3) Finland; New Zealand

4) Finland; Belgium

5) Belgium; Italy

Answer- 3) Finland; New Zealand

European Space Agency (ESA) will launch the world’s first wooden satellite, WISA Woodsat, designed and built in Finland, on Earth’s orbit by the end of 2021. It will be launched on a Rocket Lab’s Electron rocket from the Mahia Peninsula launch complex in New Zealand.

About ESA:

Establishment– 1975

Headquarter– Paris, France

35. In June 2021, the Union cabinet approved the restructuring of 41 factories of Ordnance Factory Board (OFB) into _____ Defence PSUs.

- 1) 3
- 2) 11
- 3) 5
- 4) 13
- 5) 7

Answer- 5) 7

The Union Cabinet approved a plan for the restructuring of the 246-year old Ordnance Factory Board (OFB) which has 41 factories, into 7 fully government owned corporate entities on the lines of Defence Public Sector Undertakings (DPSU). This will improve autonomy, accountability and efficiency of the companies

36. What are the points that are correctly related to the Cabinet Approvals made in June 2021?

A) Cabinet approved 'Deep Ocean Mission' under the Ministry of Environment, Forest and Climate Change to support India's Blue Economy initiative

B) Deep Ocean Mission has 6 Major Components, including - Development of Technologies for Deep Sea Mining

C) Cabinet approved the Nutrient Based Subsidy (NBS) rates for Phosphatic & Potassic (P&K) Fertilisers for 2021-22

- 1) Only A & B
- 2) Only B
- 3) Only B & C
- 4) Only A & C
- 5) All A, B & C

Answer- 3) Only B & C

The Cabinet Committee on Economic Affairs (CCEA) headed by Prime Minister Narendra Modi accorded approvals to the proposals of Ministry of Earth Sciences (MoES) & Department of Fertilizers.

i. The 'Deep Ocean Mission' of MoES will be a mission mode project to support the Blue Economy Initiatives of Government of India.

ii. Deep Ocean Mission will have 6 Major Components, including - Development of Technologies for Deep Sea Mining, and Manned Submersible

iii. Proposal of the Department of Fertilizers for Nutrient Based Subsidy (NBS) rates for Phosphatic & Potassic (P&K) Fertilisers for the year 2021-22.

37. India was ranked _____ in the World Competitiveness Index 2021 released by the Institute for Management Development, while the list was topped by _____.

- 1) 64th; Switzerland
- 2) 64th; Denmark
- 3) 43rd; Denmark
- 4) 43rd; Switzerland
- 5) 43rd; Sweden

Answer- 4) 43rd; Switzerland

In the World Competitiveness Index 2021 released by the Institute for Management Development's (IMD) World Competitiveness Center, India retained its 43rd rank out of 64 nations (for the 3rd consecutive year). Switzerland topped the Index followed by Sweden in the 2nd spot & Denmark in the 3rd spot.

38. Which bank (in June'21) launched a 1st of its kind Digital lending platform utilizing 'IndiaStack' project to offer paperless personal loans?

- 1) Bank of Baroda
- 2) IndusInd Bank
- 3) Bank of India
- 4) Federal Bank
- 5) Kotak Mahindra Bank

Answer- 2) IndusInd Bank

Explanation:

IndusInd Bank launched the "IndusEasyCredit", a comprehensive digital lending platform to enable the customers to meet their financial needs from their home.

i. IndusEasyCredit is a 1st of its kind platform which will offer a digital end to end process by utilising IndiaStack, to offer personal loans and credit cards in a paperless, presence-less and cashless manner.

39. As the 'Annual Bank Statistics of 2020' of Swiss National Bank, India with over Rs 20,000 crore deposit is placed at _____ place in the list of foreign client money, while _____ is the top depositor of the bank

- 1) 18th; United States of America
- 2) 51st; United States of America
- 3) 25th; United States of America
- 4) 51st; United Kingdom
- 5) 18th; United Kingdom

Answer- 4) 51st; United Kingdom

According to 'Annual Bank Statistics of 2020' released by Swiss National Bank (SNB), the Central of Bank of Switzerland – India with Swiss Francs (CHF) 2.55 billion (~ INR 20, 706 Crore) has been placed at 51st place in the list of foreign clients' money in Swiss Banks during 2020. The United Kingdom (UK) topped the list with CHF 377 billion, followed by US

40. India was ranked _____ in the 'Sustainable Development Report 2021 (SDR 2021)' released by Sustainable Development Solutions Network (SDSN), While the Index was topped by _____.

- 1) 117th; Sweden
- 2) 120th; Finland
- 3) 135th; Sweden
- 4) 120th; Sweden
- 5) 117th; Finland

Answer- 2) 120th; Finland

According to the 6th Edition of 'Sustainable Development Report 2021 (SDR 2021)' released by

Sustainable Development Solutions Network (SDSN), India with a score of 60.1 has been placed at 120th rank out of 165 countries. Finland topped the Index followed by Sweden & Denmark.

41. Identify the points that are correctly related to the 15th Edition of Global Peace Index 2021 (GPI 2021)

A) Global Peace Index is annually released by the International Peace Bureau

B) India's ranking improved to 91 in the GPI 2021 compared to 98 in 2020.

C) GPI 2021 index was topped by Iceland, while Afghanistan was listed as the least peaceful country

- 1) Only B & C
- 2) Only C
- 3) Only A & B
- 4) Only B
- 5) Only A & C

Answer- 2) Only C

According to the 15th Edition of Global Peace Index 2021 (GPI 2021) released by Institute of Economics and Peace (IEP), India with a score of 2.553 has been ranked 135 out of 163 countries, which specifies 'Low State of Peace'.

i. Iceland topped the GPI 2021 Index followed by New Zealand & Denmark.

ii. Syria (161), Yemen (162) & Afghanistan (163) were ranked as the least peaceful countries.

iii. Bangladesh's ranking improved to 91 compared to 98 in 2020.

42. Which country signed an MoU with India (in June'21) for enhancing bilateral cooperation in the field of Climate Change and waste management?

- 1) Sri Lanka
- 2) Mauritius
- 3) Indonesia
- 4) Thailand
- 5) Bhutan

Answer- 5) Bhutan

India & Bhutan signed an MoU for developing cooperation between the two countries in the area of environment. It will also enable bilateral cooperation in the area of climate change, waste management etc.

About Bhutan:

Prime Minister – Lotay Tshering

Capital – Thimphu

Currency – Ngultrum

43. In June 2021, WHO Global Tuberculosis Programme virtually organised the high-level event on 'Global Drive to Scale up TB Prevention'

What are the points that are correctly related to the Global TB scenario?

A) During the meeting, India demanded the Global community to develop a TB Vaccine by 2023

B) India targets to eliminate TB by 2025, which is 5-years ahead of WHO's target to end TB globally by 2030

C) In March 2021, Hamirpur district in Himachal Pradesh was declared as India's 1st TB free district

- 1) Only A
- 2) Only B & C
- 3) Only C
- 4) Only A & B
- 5) Only B

Answer- 4) Only A & B

Union Minister of Health & Family Welfare, Dr. Harsh Vardhan participated in the high-level event on 'Global Drive to Scale up TB Prevention' virtually organized by WHO Global Tuberculosis Programme.

i. The World Health Organisation (WHO) targets to end TB globally by 2030.

ii. India targets to increase TB preventive treatment by 2022, develop TB Vaccine by 2023 and reach the goal of "End TB in India" by 2025.

iii. India's 1st TB Free District – Budgam, Jammu & Kashmir

44. Identify the bank that will be acquired by Centrum Financial Services Limited (CFSL) in the process of setting-up a Small Finance Bank.

- 1) Punjab and Maharashtra Cooperative Bank
- 2) Dhrangadhra Peoples' Cooperative Bank
- 3) Shivalik Mercantile Cooperative Bank
- 4) Independence Cooperative Bank
- 5) Mantha Urban Cooperative Bank

Answer- 1) Punjab and Maharashtra Cooperative Bank

In June, 2021, RBI gave approval to Centrum Financial Services Limited (CFSL), to set up a Small Finance Bank (SFB) and take over the crisis-hit Punjab and Maharashtra Cooperative Bank (PMC) as a part of the SFB.

A capital infusion of Rs 1,800 crore by CFSL, and its partner BharatPe will be used for incorporating the SFB, and further both entities will hold 50% share in the SFB.

45. Identify the points that are correctly related to the Guidelines issued by SEBI (in June'21) on Mutual Fund (MF) schemes in Interest Rate Swaps (IRS) and Investment Adviser Administration and Supervisory Body (IAASB)

A) SEBI allowed Mutual Fund companies to enter into vanilla IRS, with prefixed interest rates

B) MF entering into IRS shall not make single counter transactions exceeding 10% of the net assets of the scheme

C) National Stock Exchange was recognised by SEBI as IAASB for a period of 3 years

- 1) Only B & C
- 2) All A, B & C
- 3) Only B
- 4) Only A & C
- 5) Only A & B

Answer- 5) Only A & B

SEBI issued guidelines for the participation of Mutual Fund (MF) schemes in Interest Rate Swaps (IRS).

i. SEBI allowed MFs to enter into plain vanilla IRS for hedging purposes, where the parties agree to a fixed rate of interest on a notional principal on specific dates for a specified period of time.

ii. If the MF is entering into the IRS through counter transactions, a single transaction should not exceed 10% of the net assets of the scheme.

iii. SEBI also issued frameworks for the Investment Adviser Administration and Supervisory Body (IAASB).

iv. BSE Administration & Supervision Limited (BASL), a wholly-owned subsidiary of Bombay Stock Exchange (BSE) Limited, has been recognised by SEBI as IAASB for a period of 3 years from June 1, 2021

46. In June 2021, the UN General Assembly announced the appointment of _____ as the Secretary General of UN for a _____ term

- 1) Filippo Grandi; 7-years
- 2) Antonio Guterres; 5-years
- 3) Filippo Grandi; 6-years
- 4) Antonio Guterres; 7-years
- 5) Filippo Grandi; 5-years

Answer- 2) Antonio Guterres; 5-years

Explanation:

Antonio Guterres, was re-elected as the Secretary General of United Nations (UN) for a 2nd 5-year term from January 1, 2022 to December 31, 2026. His appointment was made by the United Nations General Assembly (UNGA).

47. Where did Indian Navy conduct a Joint Naval Exercise (in June'21) with European Union Naval Force Somalia (EU NAVFOR)?

- 1) South Atlantic Sea
- 2) Gulf of Aden
- 3) Bay of Bengal
- 4) Arabian Sea
- 5) Gulf of Oman

Answer- 2) Gulf of Aden

The inauguration edition of the Joint Naval Exercise between Indian Navy & European Union Naval Force Somalia (EU NAVFOR also known as Operation Atalanta) took place at Gulf of Aden from June 18-19, 2021.

48. Identify the points that are correctly related to 'World Investment Report 2021'

A) The report was released by the World Trade Organisation

B) India became the 5th Largest recipient of FDI inflow in 2020, while USA remains the top destination for FDI inflow

C) In 2020, Japan made the World's largest FDI outflow

- 1) All A, B & C
- 2) Only B & C
- 3) Only C
- 4) Only A & C

5) Only B

Answer- 5) Only B

Explanation:

According to the 'World Investment Report 2021' released by the UN Conference on Trade and Development (UNCTAD) – India received Foreign Direct Investment (FDI) inflows worth USD 64 billion in 2020 making it the 5th largest recipient of inflows in the world.

i. The USA with 156 Billion was the top destination for FDI inflow in 2020 followed by China.

ii. Countries with Largest FDI outflows are topped by China, followed by Luxembourg & Japan.

49. Name the bank that signed an MoU (in June'21) with National Small Industries Corporation (NSIC) under 'NSIC Bank Credit Facilitation Scheme' to provide loans to the MSME sector.

- 1) Punjab National Bank
- 2) Indian Bank
- 3) Kotak Mahindra Bank
- 4) Union Bank of India
- 5) IndusInd Bank

Answer- 4) Union Bank of India

Union Bank of India entered into an MOU with the National Small Industries Corporation Ltd (NSIC) under 'NSIC Bank Credit Facilitation Scheme' to support Micro, Small and Medium Enterprises (MSMEs) with credit requirements.

50. What was India's Retail Inflation rate in May 2021, as per the data released by RBI?

- 1) 5.7%
- 2) 12.9%
- 3) 7.8%
- 4) 10.1%
- 5) 6.3%

Answer- 5) 6.3%

Retail inflation of India was increased to 6.3 percent in May 2021, breaching the upper limit of the Reserve Bank of India's inflation target of 2 to 6 percent for the 1st time in 6 months due to a rise in food and fuel prices.

i. Wholesale price inflation also increased to an 11-year-high of 12.94 percent in May 2021.

51. Which organisation partnered with National High-Speed Rail Corporation Ltd. to formulate the World's 1st Green Rating System for High-Speed Rails (HSR)?

- 1) Indian Green Building Council
- 2) Rocky Mountain Institute
- 3) The Energy and Resources Institute
- 4) Quality Council of India
- 5) World Green Building Council

Answer- 1) Indian Green Building Council

National High-Speed Rail Corporation Ltd. (NHSRCL) collaborated with Indian Green Building Council (IGBC) to formulate World's 1st Green Rating System for High-Speed Rails (HSR).

i.NHSRCL is a special purpose vehicle that executes India's 1st Bullet train project between Ahmedabad and Mumbai.

52. Which bank recently (in June'21) entered into a bancassurance partnership with SBI General Insurance?

- 1) Kotak Mahindra Bank
- 2) IDFC First Bank
- 3) Karur Vysya Bank
- 4) IndusInd Bank
- 5) Federal Bank

Answer- 2) IDFC First Bank

SBI General Insurance inked a bancassurance partnership with IDFC (Infrastructure Development Finance Company) FIRST Bank for selling its non-life insurance products.

i.IDFC First Bank was Establishment in 2018, by merging erstwhile IDFC Bank and Capital First bank

53. Name the only PSU to feature in the Top 50 'India's Great Place to Work' list released by Great Place to Work (GPTW) Institute in June 2021

- 1) Hindustan Aeronautics Limited
- 2) Airports Authority of India
- 3) National Thermal Power Corporation
- 4) Indian Oil Corporation Limited
- 5) Oil and Natural Gas Corporation

Answer- 3) National Thermal Power Corporation

National Thermal Power Corporation (NTPC) was recognised as a 'Great Place to Work' for the 15th year in a row by the Great Place to Work (GPTW) Institute. It was the only PSU to feature consistently among India's Top 50 Best Workplaces.

Under the category of 'India's Great Place to Work' it ranked at 38th position from its 47th position of 2020

About NTPC:

Establishment – 1975

Headquarters – New Delhi

CMD – Gurdeep Singh

54. In June 2021, _____ was elected as the Chief prosecutor of the International Criminal Court for a tenure of _____ years.

- 1) Karim Khan; 5
- 2) K. K. Venugopal; 9
- 3) Tushar Mehta; 5
- 4) Karim Khan; 9
- 5) K. K. Venugopal; 7

Answer- 4) Karim Khan; 9

British human rights lawyer Karim Khan has been elected as the new chief prosecutor of the International Criminal Court (ICC) by its member countries. He is elected for a period of 9-years from June, 2021.

About International Criminal Court (ICC):

Founded: 1 July 2002

Headquarters: Hague, Netherlands

55. What are the points that are correctly related to the Performance Grading Index (PGI) 2019-20?

A) PGI was prepared by the Ministry of Education measuring 70 indicators with respect to School Education
B) Kerala was the top scorer among all the states & UT

C) Andaman & Nicobar Islands scored the lowest, as this was the first time Andaman was included to the report

- 1) Only A & C
- 2) Only B & C
- 3) All A, B & C
- 4) Only C
- 5) Only A

Answer- 5) Only A

According to the Performance Grading Index (PGI) 2019-20 for States & UTs released by the Ministry of Education, the states of Punjab, Chandigarh, Tamil Nadu, Andaman & Nicobar Islands and Kerala occupied the highest grade (Grade I++) for 2019-20

i. Performance Grading Index measures the progress made by States/UTs with regard to school education using 70 Indicators.

States & UTs	Score	Grade
Punjab	929	Grade I++
Chandigarh	912	Grade I++
Tamil Nadu	906	Grade I++
Kerala	901	Grade I++
Andaman & Nicobar Islands	901	Grade I++

ii. Ladakh UT (545) was the lowest scorer in the Report. It is also the 1st time that Ladakh was included separately in the report.

56. Identify the points that are correctly related to the State of India's Environment Report, 2021 and India's environmental performance:

A) The report ranks India at 117th position in attaining the 17 Sustainable Development Goals (SDGs)

B) India ranked higher than its South Asian neighbours - Bangladesh, Bhutan, Sri Lanka & Nepal

C) Previously, India was ranked 168th in the Environmental Performance Index (EPI) 2020

- 1) Only A & C
- 2) Only B & C
- 3) All A, B & C
- 4) Only C
- 5) Only A

Answer- 1) Only A & C

As per the State of India's Environment Report, 2021, which was released by the Centre for Science and Environment (CSE), India's rank has dropped by 2 places from last year's 115 to 117 on the 17 Sustainable Development Goals (SDGs).

i. The overall SDG score of India is 61.9 out of 100 and it ranks below four South Asian countries viz, Bhutan, Nepal, Sri Lanka, and Bangladesh.

ii. Kerala, Himachal Pradesh and Chandigarh were the best states with an overall score which are on the path to achieving the SDGs.

iii. India ranked 168 out of 180 countries in the Environmental Performance Index (EPI) 2020 by Yale University and Columbia University.

57. On 5th June, the World Environment Day, PM Modi virtually addressed the event organised by the Ministry of Petroleum & Natural Gas (MoPNG) and launched a series of Initiatives.

Identify the point that was Wrongly related to initiatives:

A) PM released the 'Road Map for ethanol blending in India 2020-2025' report prepared by NITI Aayog and MoPNG

B) On Pilot basis, 3 E-100 dispensation stations were inaugurated in Kevadia, Gujarat

C) India's 1st Electric Vehicle (EV) city is planned to be set-up at Pune, Maharashtra

- 1) Only A & C
- 2) Only B & C
- 3) Only B
- 4) Only C
- 5) Only A

Answer- 2) Only B & C

Prime Minister Narendra Modi addressed the World Environment Day event virtually on June 5, 2021, jointly organized by the Ministry of Petroleum & Natural Gas (MoPNG).

i. PM released the 'Road Map for ethanol blending in India 2020-2025' report prepared by NITI Aayog and MoPNG

ii. PM launched a pilot project of E-100 dispensing stations at 3 locations in Pune (Maharashtra) for the production and distribution of ethanol across India.

- E-100 fuel contains 100% ethanol.

iii. The PM stated about the plans underway to develop India's 1st electric vehicle (EV) city at Kevadia, Gujarat.

58. Identify the points that are correctly related to BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) Day:

A) BIMSTEC day is annually observed on 6th June since its founding in 1997

B) Sri Lanka currently holding the Chairship of BIMSTEC

C) BIMSTEC Members are Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka

- 1) Only A & B
- 2) All A, B & C
- 3) Only B & C
- 4) Only C
- 5) Only A & C

Answer- 1) Only A & B

Explanation:

6th June 2021 marked the observance of the 24th BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) Day by the BIMSTEC member countries which consist of Bangladesh, Bhutan

i. Sri Lanka is holding the current BIMSTEC chair.

ii. It was Established on 6 June 1997 through the Bangkok Declaration.

59. In June 2021, _____ set up India's 1st international maritime services cluster at GIFT City in _____.

- 1) National Maritime Board; Ahmedabad
- 2) Gujarat Maritime Board; Vadodara
- 3) National Maritime Board; Vadodara
- 4) Gujarat Maritime Board; Ahmedabad
- 5) Gujarat Maritime Board; Surat

Answer- 4) Gujarat Maritime Board; Ahmedabad

Gujarat Maritime Board set up India's 1st international maritime services cluster at GIFT City (Gujarat International Finance Tec-City), in Ahmedabad, Gujarat to enhance competitiveness and self-sufficiency of India in the maritime sector and provide a one-stop solution for the entire maritime group.

i. The state of the art campus of Gujarat Maritime University is also coming up at GIFT City.

60. Who was appointed (in June'21) as the Interim CEO of HSBC India?

- 1) Surendra Rosha
- 2) Noel Quinn
- 3) Hitendra Dave
- 4) Manish Jain
- 5) Zarin Daruwala

Answer- 3) Hitendra Dave

Explanation:

Hongkong and Shanghai Banking Corporation Ltd. (HSBC) has appointed Hitendra Dave as the interim Chief Executive Officer (CEO) of HSBC India. Hitendra Dave's formal appointment as the CEO is subject to regulatory approval.

61. Who was appointed (in June'21) as the Educational Advisor of the World Bank?

- 1) Anand Kumar
- 2) Ranjitsinh Disale
- 3) Babar Ali
- 4) Vageshwari Deswal
- 5) T. N. Seema

Answer- 2) Ranjitsinh Disale

Explanation:

In June 2021, Ranjitsinh Disale, a school teacher from Maharashtra was appointed as the Educational Advisor of the World Bank from June 2021 till December 2024. He was one of the 12 advisors to be appointed by the World Bank.

i. Notably, Ranjitsinh Disale was the winner of 2020's Global Teacher Prize and also the 1st Indian to win the prize.

62. Which is the World's Most Liveable City as per the Global Liveability Index 2021 released by the Economic Intelligence Unit (EIU)?

- 1) London, UK
- 2) Osaka, Japan
- 3) Zurich, Switzerland
- 4) Adelaide, Australia
- 5) Auckland, New Zealand

Answer- 5) Auckland, New Zealand

According to the Global Liveability Index 2021 released by the Economic Intelligence Unit (EIU), New Zealand's Auckland has been named as the World's Most Liveable City due to its ability to control the spread of COVID-19 pandemic.

• Osaka (Japan), and Adelaide (Australia) came 2nd and 3rd respectively.

63. Identify the points that are correctly related to the 18th Edition of QS World University Rankings 2022 that was released in June 2021:

- A) Oxford University was ranked as the World's No.1 University for the 10th consecutive time
 - B) IISc Bangalore was named as the World's Top Research Institute
 - C) IIT Bombay topped the list among Indian Universities, yet Indian Universities suffered declines in QS' faculty/student ratio indicator
- 1) Only A & C
 - 2) Only B
 - 3) Only A & B
 - 4) Only C
 - 5) Only B & C

Answer- 5) Only B & C

According to the 18th Edition of QS World University Rankings 2022 released by QS (Quacquarelli Symonds), Massachusetts Institute of Technology (MIT) from the USA was ranked as the World's No. 1 University (for the 10th consecutive time).

i. IISc Bengaluru was ranked as the World's top research university in accordance with quotes per faculty indicator. IISc Bengaluru received a score of 100 out of 100 for quotes per metric faculty (CPF).

Indian Rank	University	World Rank
1	IIT Bombay	177
2	IIT Delhi	185
3	IISc Bengaluru	186

ii. 23 of India's 35 universities suffered declines in QS' faculty/student ratio indicator.

64. Which bank partnered (in June'21) with Indiabulls Housing Finance Ltd & IIFL Home Finance Ltd towards co-lending housing loans under Priority Sector lending?

- 1) Union Bank of India
- 2) Kotak Mahindra Bank

- 3) Central Bank of India
- 4) Bank of Baroda
- 5) Axis Bank

Answer- 3) Central Bank of India

In June 2021, Central Bank of India announced co-lending partnerships with Non-Banking Finance Companies (NBFCs) viz, Indiabulls Housing Finance Limited (Indiabulls HFL) and IIFL Home Finance Limited (IIFL HFL) to offer housing loans under priority sector to homebuyers.

65. As per the June 2021, Global Economic Prospects released by _____, India's GDP was estimated to grow at _____ in FY22.

- 1) World Economic Forum; 10.1%
- 2) World Bank; 10.1%
- 3) International Monetary Fund; 7.5%
- 4) World Bank; 8.3%
- 5) World Economic Forum; 9.5%

Answer- 4) World Bank; 8.3%

In its June 2021 Global Economic Prospects, World Bank revised India's GDP growth forecast for FY22 to 8.3% from its earlier estimate of 10.1%. It has also projected India's growth in FY23 at 7.5 percent due to the impact of COVID-19.

i. Crisil cut its FY22 growth estimate for India to 9.5% from the earlier 11 percent, with a contraction of 7.3(-7.3)% in FY21.

66. Who was appointed as an Election Commissioner of India in June 2021?

- 1) Om Prakash Rawat
- 2) Yashvardhan Kumar Sinha
- 3) Anup Chandra Pandey
- 4) T V Somanathan
- 5) Sunil Arora

Answer- 3) Anup Chandra Pandey

Anup Chandra Pandey, was appointed as an Election Commissioner of India in June 2021.

Anup Chandra Pandey will join Chief Election Commissioner (CEC) Sushil Chandra and Election Commissioner Rajiv Kumar in the 3-member top executive body of the Election Commission of India (ECI)

67. Which Deputy Governor of RBI was re-appointed (in June'21) for a period of 2-years?

- 1) M Rajeshwar Rao
- 2) Rabi Sankar
- 3) BP Kanungo
- 4) Michael Patra
- 5) Mahesh Kumar Jain

Answer- 5) Mahesh Kumar Jain

The Appointments Committee of the Cabinet has approved the re-appointment of Mahesh Kumar Jain (MK Jain) as Deputy Governor of Reserve Bank of India (RBI) for a period of 2-years.

About RBI:

Establishment: 1st April 1935

Headquarters: Mumbai, Maharashtra
 Governor: Shaktikanta Das
 Deputy Governors: Michael Patra, M Rajeshwar Rao, MK Jain and Rabi Sankar.

68. In June 2021, RBI gave approval for the re-appointment of Chandra Shekhar Ghosh as the MD & CEO of Which Bank?

- 1) Federal Bank
- 2) Bandhan Bank
- 3) Karur Vysya Bank
- 4) Axis Bank
- 5) YES Bank

Answer- 2) Bandhan Bank

RBI granted approval for re-appointment of Chandra Shekhar Ghosh as Managing Director & Chief Executive Officer (MD & CEO) of Bandhan bank, for a period of three years, with effect from July 10, 2021.

69. Which is the 1st Indian state to provide NFC based Electronic Identity Cards (eIDs) to government employees & also the 1st state to launch Digi-Locker Facility for Farmers?

- 1) Punjab
- 2) Maharashtra
- 3) Assam
- 4) Haryana
- 5) Gujarat

Answer- 1) Punjab

Punjab Government becomes the 1st state in India to initiate the usage of Electronic Identity Cards (eIDs) equipped with Near Field Communication (NFC) technology for Government officers and employees through Punjab Mandi Board.

i. Punjab becomes 1st State to launch Digi-Locker Facility for Farmers

70. Which country co-chaired the 1st Edition of the Arab-India Energy Forum (AIEF) along with India?

- 1) Bahrain
- 2) Saudi Arabia
- 3) Morocco
- 4) Kuwait
- 5) UAE

Answer- 3) Morocco

The 1st Edition of the Arab-India Energy Forum (AIEF) was held virtually from June 8-9, 2021. It was held under the co-chairship of India & the Kingdom of Morocco.

i. The forum witnessed exchange of knowledge in new & renewable energy, fostering regional power sharing arrangements.

ii. It was agreed to hold the 2nd edition of AIEF in India during 2023.

71. Which insurance company partnered (in June'21) with PayNearby to launch a 1st of its kind 3-in-1 insurance scheme called "Poorna Suraksha"?

- 1) Exide Life Insurance

- 2) Reliance Nippon Life Insurance
- 3) Aegon Life Insurance
- 4) IndiaFirst Life Insurance Company
- 5) PNB MetLife India Insurance

Answer- 4) IndiaFirst Life Insurance Company

PayNearby, India's largest Hyperlocal fintech startup, in collaboration with IndiaFirst Life Insurance Company, launched first of its kind, a cost-effective, 3-in-1 insurance solution (Life, Health & Disability) named 'Poorna Suraksha' to safeguard its Retail Partners during the COVID-19 and beyond.

72. Which is the No.1 bank in the world as per the Forbes list of the World's Best Banks 2021?

- 1) HSBC
- 2) Bank of America
- 3) Citibank
- 4) JPMorgan Chase
- 5) DBS bank

Answer- 5) DBS bank

DBS Bank, a leading financial services group headquartered in Singapore, tops the Forbes list of the World's Best Banks 2021 in India. DBS ranked number 1 out of the 30 domestic and international banks in India for the 2nd consecutive year.

• Lakshmi Vilas Bank amalgamated with DBS Bank in November 2020.

73. In June 2021, the Education Ministry released the 10th edition of the report of All India Survey on Higher Education 2019-20 (AISHE 2019-20).

What are the points that are correctly related to the findings of the report?

- A) Maharashtra was the highest contributor to the Total Enrolment in Higher Education in 2019-20
- B) Indicating high female participation, the Gender Parity Index (GPI) in Higher Education reaches to 1.01
- C) At present, the Pupil Teacher Ratio in Higher Education stands at 26:1

- 1) All A, B & C
- 2) Only A & C
- 3) Only A & B
- 4) Only B & C
- 5) Only B

Answer- 4) Only B & C

Union Minister for Education Ramesh Pokhriyal 'Nishank' released the 10th edition of the report of All India Survey on Higher Education 2019-20 (AISHE 2019-20).

i. India witnessed a 3.04% growth in Total Enrolment in Higher Education in 2019-20 compared to 2019-19

ii. The All India average of College density stands at 30

iii. Gender Parity Index (GPI) in Higher Education in 2019-20 is 1.01 against 1.00 in 2018-19, which indicates an improvement in access to higher education for females

iv. Pupil Teacher Ratio in Higher Education in 2019-20 is 26:1

74. India was ranked _____ in the 'Global Skills Report 2021' released by _____

- 1) 55th; Amazon Web Services
- 2) 67th; Coursera
- 3) 32nd; Amazon Web Services
- 4) 67th; Amazon Web Services
- 5) 55th; Coursera

Answer- 2) 67th; Coursera

As per the 'Global Skills Report 2021' released by Coursera, India has been ranked 67th overall globally. Switzerland topped the rankings followed by Luxembourg & Austria.

i. Indian learners have high proficiency in digital skills like Cloud Computing (83%) and Machine Learning (52%) & 54% in Mathematical skills.

75. Identify the Banks that were listed by NITI Aayog for privatization in FY22:

- i. Bank of India
- ii. Central Bank of India
- iii. Canara Bank
- iv. Indian Overseas Bank

- 1) Only i & iv
- 2) Only i & iii
- 3) Only ii, iii & iv
- 4) Only i, iii & iv
- 5) Only ii & iv

Answer- 5) Only ii & iv

NITI Aayog has recommended the names of Central Bank of India and Indian Overseas Bank (IOB) for privatization in the current fiscal (2021-22), as part of the disinvestment target of Rs 1.75 lakh crore for FY22, announced in the Union Budget 2021-22.

76. Who received the Asia Pacific Productivity Champion 2020 award from Asian Productivity Organization in June 2021?

- 1) R S Sodhi
- 2) Verghese Kurien
- 3) Sam Pitroda
- 4) Nirmala Kurien
- 5) R Nantha Gopal

Answer- 1) R S Sodhi

RS Sodhi, Managing Director(MD) of Gujarat Cooperative Milk Marketing Federation(GCMMF), Ltd., (AMUL) was honoured with the Asia Pacific Productivity Champion 2020, the regional award of Asian Productivity Organization (APO), Tokyo, Japan.

i. R S Sodhi became the first Indian to receive this award in the past 20 years.

77. With which country did the Society of Indian Defence Manufacturers (SIDM) sign an MoU (in June'21) to boost bilateral defence industrial relations?

- 1) Indonesia
- 2) Vietnam
- 3) Sweden
- 4) Canada
- 5) Brazil

Answer- 3) Sweden

An MoU was signed between Society of Indian Defence Manufacturers (SIDM) and Swedish Security and Defence Industry (SOFF) during the webinar on India-Sweden Defence Industry Cooperation to boost the Bilateral Defence Industrial Relations.

i. Defence Minister Rajnath Singh invited Swedish firms to invest in Defence Corridors in Uttar Pradesh and Tamil Nadu

78. What was the target year set to eliminate AIDS at the (June'21) UNGA High-Level Meeting on HIV/AIDS?

- 1) 2050
- 2) 2025
- 3) 2045
- 4) 2030
- 5) 2035

Answer- 4) 2030

During the United Nations General Assembly (UNGA) High-Level Meeting on HIV/AIDS, the assembly approved a declaration to end AIDS by 2030.

79. In June 2021, RBI made changes to the ATM interchangeability fee based on the recommendations of the Committee on automated teller machines (ATM) Pricing.

What are the points that are correctly related to the changes made?

A) The Committee on ATM pricing headed by Usha Thorat proposed the changes to RBI

B) Interchangeability fee on Financial Transactions through ATM is increased from Rs 20 to Rs 21, whereas for Non-Financial Transactions to Rs 12 to Rs 15

C) Currently, a customer can make 5 free ATM transactions in the ATMs of their Bank of Origin

- 1) Only B
- 2) Only B & C
- 3) Only C
- 4) Only A & C
- 5) Only A

Answer- 3) Only C

As per the recommendations of the Committee on automated teller machines (ATM) Pricing headed by VG Kannan, RBI has made certain modifications over the ATM interchange fee, Free transaction limit and Customer charges.

i. RBI increased the interchange fee that banks could charge on ATM per transaction from Rs 15 to Rs 17 for financial transactions, and from Rs 5 to Rs 6 for non-financial transactions in all centres

ii. RBI enabled the customers eligible to make 5 free transactions every month from the ATMs of Bank of Origin, whereas the free transaction limit is 3 in metro centres and 5 in non-metro centres for transactions in Other Bank ATMs

iii. Charges on transactions beyond the free limit, are increased Rs 20 to Rs 21 per transaction

80. Which bank launched the 'Kavach Personal Loan' scheme to provide collateral-free loan upto Rs 5 lakhs for COVID-19 treatment?

- 1) Canara Bank
- 2) Indian Bank
- 3) ICICI Bank
- 4) Axis Bank
- 5) State Bank of India

Answer- 5) State Bank of India

SBI introduced a collateral-free offering scheme called 'Kavach Personal Loan' to provide financial assistance to its customers to manage the COVID-19 treatment-related expenses.

Under the term loan, the customers could avail collateral-free personal loan ranging from Rs 25,000 to Rs 5 lakh at an interest rate of 8.5% per annum for 60 months

About SBI:

Establishment – 1st July 1955

Headquarters – Mumbai, Maharashtra

Chairman – Dinesh Kumar Khara

Tagline – The Banker to Every Indian

81. In June 2021, RBI extended the Risk-Based Internal Audit (RBIA) system for all deposit-taking Housing Finance Companies (HFCs) and for non-deposit taking HFCs with asset size of _____ and above to enhance quality of auditing.

- 1) Rs. 10,000 crore
- 2) Rs. 25,000 crore
- 3) Rs. 5,000 crore
- 4) Rs. 1,000 crore
- 5) Rs. 20,000 crore

Answer- 3) Rs. 5,000 crore

RBI extended the Risk-Based Internal Audit (RBIA) system for all deposit-taking Housing Finance Companies (HFCs), irrespective of their size, and for non-deposit taking HFCs with asset size of Rs 5,000 crore and above to enhance the quality and effectiveness of their internal audit system.

82. Which bank topped among the PSU banks in FY21 in terms of Loan & deposit growth?

- 1) State Bank of India
- 2) Canara Bank
- 3) Indian Bank
- 4) Bank of Maharashtra
- 5) Punjab & Sind Bank

Answer- 4) Bank of Maharashtra

As per the data published by the Bank of Maharashtra (BoM), it emerged as the top performer among Public Sector Undertaking (PSU) banks in terms of loan and deposit growth in FY21.

About BoM:

Establishment – Incorporated in 1935

Headquarters – Pune, Maharashtra

MD & CEO – A.S Rajeev

Tagline – One Family One Bank

83. What are the points that are correctly related to the 47th G7 Leaders' Summit 2021?

A) The 47th G7 Leaders' Summit 2021 meeting was hosted by France under the theme "Fighting Inequality"

B) Prime Minister Narendra Modi called G7 summit members for 'One Earth One Health'

C) India announced plans to set-up an Animal Vaccine Manufacturing and Innovation Centre in Ahmedabad

- 1) Only A
- 2) Only B & C
- 3) Only B
- 4) Only C
- 5) Only A & B

Answer- 3) Only B

The 47th G7 Leaders' Summit 2021 (Outreach Session of the G7 meeting) took place in a Hybrid format from June 11-13, 2021 at Cornwall, United Kingdom (UK). It was hosted by the United Kingdom (UK) under the Theme – 'Building Back Better'.

i. Narendra Modi called G7 summit members for 'One Earth One Health'. He also announced that Indian Railways will achieve Net Zero Emissions by 2030

ii. The UK will set up an Animal Vaccine Manufacturing and Innovation Centre at Pirbright Institute in Surrey, England to stop Zoonotic virus transmission.

84. In May 2021, the Union Education Ministry launched the 'YUVA (Young, Upcoming and Versatile Authors) – Prime Minister's Scheme for Mentoring Young Authors'.

Identify the points that are correctly related to the program:

A) Sahitya Akademi will be the Implementing agency of the program

B) YUVA is a part of the New India@75 Project to encourage young writers

C) 75 young authors under 30 years of age will be mentored by eminent authors along with a scholarship of Rs 50,000 per month for a period of 6 months

- 1) All A, B & C
- 2) Only B & C
- 3) Only C
- 4) Only A & B
- 5) Only A & C

Answer- 2) Only B & C

The Ministry of Education, Department of Higher Education, launched an Author Mentorship programme 'YUVA (Young, Upcoming and Versatile Authors) – Prime Minister's Scheme for Mentoring Young Authors' to Train Young and Budding Authors (Below 30 Years of age).

i. The National Book Trust, India under the Ministry of Education will be the Implementing Agency of the scheme.

ii. YUVA is a part of the New India@75 Project (Azadi Ka Amrit Mahotsav) to encourage young writers

iii. Under YUVA, 75 authors will be selected and trained by eminent authors/mentors.

iv. They will also get a consolidated scholarship of Rs 50,000 per month for a period of 6 months.

85. Which of the following is Wrong with respect to the outcomes of the 74th session of the World Health Assembly (WHA)?

A) 74th WHA was conducted by WHO under the Theme, “Ending this pandemic, preventing the next: building together a healthier, safer and fairer world”

B) January 30 was unanimously adopted as “World Non-Communicable Disease Day”

C) Global Coordination Mechanism (GCM) for Non-Communicable Diseases (NCD) is extended until 2030

- 1) Only B & C
- 2) Only B
- 3) Only C
- 4) Only A & C
- 5) Only A

Answer- 2) Only B

74th session of the World Health Assembly (WHA) of World Health Organization (WHO) held virtually from Geneva, Switzerland amid COVID-19, from 24th May to 31st May 2021.

- Theme - “Ending this pandemic, preventing the next: building together a healthier, safer and fairer world”.

i. During the 74th WHA, January 30 was unanimously adopted as ‘World Neglected Tropical Diseases (NTD) Day’. The proposal was submitted by the UAE.

ii. WHA extended the Global Coordination Mechanism (GCM) for Non-Communicable Diseases (NCD) until 2030.

86. Indian Banks’ Association (IBA) announced unsecured personal loans for all Public Sector Banks.

Identify the points that are correctly related to the PSB loans:

A) PSB’s can lend loans between Rs 25,000 to Rs 5 lakh to salaried, non-salaried and pensioners for COVID-19 treatment

B) The loan repayment period is 5-years with PSB’s free to decide on Interest rate

C) Loans upto Rs. 2 Crore are provided by PSB’s for Healthcare sector

- 1) Only B & C
- 2) All A, B & C
- 3) Only C
- 4) Only A & C
- 5) Only A & B

Answer- 2) All A, B & C

Indian Banks’ Association (IBA) and State Bank of India (SBI) announced that all Public Sector Banks (PSBs) will provide unsecured personal loans between Rs 25,000 to Rs 5 lakh to salaried, non-salaried and pensioners for COVID-19 treatment cost (to them and their family members).

i. The repayment tenure of those loans will be 5 years and banks are made free to decide their interest rate.

ii. PSBs will also offer healthcare business loans up to Rs 2 crore at 7.5% interest to hospitals for setting up oxygen plants under ECLGS 4.0

87. Research Designs & Standards Organization (RDSO) became the 1st Indian organisation to be recognised as a Standard Developing Organisation (SDO).

What are the points that are correctly related to the above statement?

A) SDO recognition is a part of “One District One Product” mission of India to have a standardised product for each district in India, matching with Global standards

B) Directorate General of Foreign Trade (DGFT) is the Implementing agency of the SDO recognition program

C) SDO recognition is valid for a period of 3-years

- 1) Only B & C
- 2) Only C
- 3) Only A & C
- 4) Only A
- 5) Only A & B

Answer- 2) Only C

Research Designs & Standards Organization (RDSO) became the 1st Indian Institution to be recognised as a Standard Developing Organization (SDO), under Bureau of Indian Standards (BIS) SDO Recognition Scheme. SDO recognition is a key part of India’s “One Nation One Standard” mission.

i. SDO recognition is approved for one institution per sector, which maintains Global Best Standards as per the World Trade Organizations (WTO)-TBT “Code of Good Practice”

ii. Implementing Agency – Bureau of Indian Standards (BIS)

iii. SDO recognition is valid for a period of 3-years

88. In June 2021, a series of moves were taken to formalise the operating mechanism of OTT players. What are the points that are correctly related to the initiatives?

A) National Internet Exchange of India (NIXI) set-up the Digital Publishers Content Grievances Council (DPCGC) for ensuring compliance guideline of OTT players

B) Indian Broadcasting Foundation (IBF) formed, 7-member self-regulatory body Digital Media Content Regulatory Council (DMCRC)

C) Former Supreme Court Judge Justice Vikramjit Sen, will Chair the DMCRC

- 1) Only A & C
- 2) Only C
- 3) Only B & C
- 4) All A, B & C
- 5) Only A & B

Answer- 3) Only B & C

i. Internet and Mobile Association of India (IAMAI) announced that it is setting up the Digital Publishers Content Grievances Council (DPCGC).

- It will help ensure compliance with the latest guidelines for Over-The-Top (OTT) players.

ii. Indian Broadcasting Foundation (IBF) formed, 7-member self-regulatory body Digital Media Content Regulatory Council (DMCRC). The Council is Chaired by the former Supreme Court Judge Vikramjit Sen.

iii. IBF is set to be renamed as Indian Broadcasting and Digital Foundation (IBDF). IBF is the apex body of broadcasters and OTT operators.

89. Which Indian Insurance company partnered (in June'21) with Microsoft for strengthening its customer support using Microsoft Azure?

- 1) ICICI Lombard General Insurance Company
- 2) HDFC ERGO General Insurance Company
- 3) Max Bupa Health Insurance Company
- 4) Bharti AXA General Insurance Company
- 5) IFFCO Tokio General Insurance Company

Answer- 1) ICICI Lombard General Insurance Company

India's largest private sector general insurer ICICI Lombard has partnered with Microsoft to strengthen and automate the quality control processes.

i. Everyday service calls made by customer support reps will be screened by ICICI Lombard with the help of Microsoft Azure Speech Providers and Pure Language Processing (NLP).

90. Who recently (in June'21) became the 1st Indian to be appointed as the President of the International Narcotics Control Board (INCB)?

- 1) Jagjit Pavadia
- 2) Rakesh Asthana
- 3) Gyan Sarvar
- 4) Subodh Kumar Jaiswal
- 5) Arvind Kumar

Answer- 1) Jagjit Pavadia

The former Narcotics Commissioner of India and a retired officer of the Indian Revenue Service (Customs), Jagjit Pavadia has been elected as the President of Vienna based International Narcotics Control Board (INCB) in its 131st session for a period of five years.

• She is the first Indian to be appointed as the Chief of the INCB and the second woman to hold this office.

91. In June 2021, India retargeted its _____ ethanol-blending with petrol to _____.

- 1) 10%; 2023
- 2) 20%; 2025
- 3) 15%; 2023
- 4) 20%; 2023
- 5) 15%; 2025

Answer- 4) 20%; 2023

To reduce India's dependence on costly oil imports, the Ministry of Petroleum & Natural Gas (MoPNG) has brought forward the target year for achieving 20% ethanol-blending with petrol by 2 years from 2025 to April 2023.

i. Most of the ethanol requirement in India will be produced from sugarcane industries

ii. Ethanol Blending will reduce the emission of carbon dioxide (CO₂), carbon monoxide (CO) and hydrocarbons (HC)

92. Identify the points that are correct with respect to the June 2021 Cabinet Approvals:

A) Cabinet approved the Model Tenancy Act to address the issue of homelessness in India

B) Member countries of Shanghai Cooperation Organisation (SCO) will share their best practices in the field of Mass Media

C) Memorandum of Cooperation (MoC) was signed between India, Argentina, Japan & Maldives towards Sustainable Urban Development

- 1) Only A & B
- 2) Only B & C
- 3) Only C
- 4) Only A & C
- 5) Only B

Answer- 1) Only A & B

Union Cabinet on June 2, 2021 approved the following,

i. Cabinet Approves the Model Tenancy Act.

• It will enable creation of adequate rental housing stock for all the income groups thereby addressing the issue of homelessness. By addressing the high number of vacant residential units in India.

ii. Cabinet Signed & Ratified Agreement on "Cooperation in the field of Mass Media" between all the Member States of Shanghai Cooperation Organisation (SCO).

iii. MoC between India & Japan in the field of sustainable urban development

iv. MoU between India and Argentina in the field of Mineral Resources

v. MoU between India and Maldives in the field of sustainable urban development

93. _____ topped the AIRINC Global 150 Cities Index for Financial Attractiveness, while from Indian side, New Delhi was ranked at _____ in the index.

- 1) Manama; 113rd
- 2) Paris; 54th
- 3) Doha; 54th
- 4) Manama; 54th
- 5) Doha; 113rd

Answer- 1) Manama; 113rd

Manama, the Capital city of Bahrain topped the AIRINC Global 150 Cities Index for Financial Attractiveness ranking for the 3rd consecutive time. Indian Cities of New Delhi (113rd) & Mumbai (125th) were the only two to be listed in the Index.

i. Seven cities from the MENA (Middle East North Africa) region were among the Top 16.

94. Which bank was the 1st in Asia-Pacific region to partner with SWIFT to offer a cross border

inward payments facility called “SWIFT gpi Instant”?

- 1) HDFC Bank
- 2) City Union Bank
- 3) State Bank of India
- 4) Axis Bank
- 5) ICICI Bank

Answer- 5) ICICI Bank

ICICI Bank partnered with SWIFT (Society for Worldwide Interbank Financial Telecommunication) became the 1st bank in Asia-Pacific and the 2nd globally to offer the facility called ‘SWIFT gpi (Global Payments Innovation) Instant’, the facility for cross border inward payments.

i. ‘SWIFT gpi Instant’, enables customers of ICICI bank with cross border Personal remittances (up to Rs 2 lakh).

95. Which bank in partnership with Satin Creditcare Network became the 1st International bank to integrate with NPCI’s UPI AutoPay platform?

- 1) HSBC Bank India
- 2) DBS Bank
- 3) Standard Chartered
- 4) Deutsche Bank
- 5) Citibank

Answer- 1) HSBC Bank India

Satin Creditcare Network Limited (SCNL), a Microfinance Institute (MFI) and HSBC Bank India, banking partner of SCNL made a partnership with NPCI to integrate NPCI’s UPI AutoPay platform into their system, to enable fully automated loan EMI payments by its customers.

i. SCNL became the 1st MFI in India to use the UPI AutoPay.

ii. HSBC Bank India is the only international bank to be a part of the UPI AutoPay platform.

96. In June 2021, SEBI signed an MoU with Commission de Surveillance du Secteur Financier (CSSF) for bilateral cooperation in securities regulation. CSSF is the financial regulator of which country?

- 1) Luxembourg
- 2) Belgium
- 3) France
- 4) Slovakia
- 5) Belarus

Answer- 1) Luxembourg

SEBI and the Luxembourg Commission de Surveillance du Secteur Financier (CSSF) signed a bilateral MoU to strengthen cross border cooperation in the area of securities regulation.

97. To regulate Fintech industries, a 1st of its kind inter-regulatory panel was constituted by the Financial Stability and Development Council

(FSDC) in June 2021. The panel members belong to which organisation?

- 1) Finance Ministry
- 2) Insurance and Regulatory Authority of India
- 3) Reserve Bank of India
- 4) Securities Exchange Board of India
- 5) All the Above

Answer- 5) All the Above

The Financial Stability and Development Council (FSDC) has constituted the first of its kind inter-regulators’ panel to address the regulatory challenges posed by the fintech (financial technology) industry.

i. The committee includes officials from the Reserve Bank of India (RBI), finance ministry, the Securities Exchange Board of India (SEBI) and the Insurance and Regulatory Authority of India (IRDAI).

98. _____ won 2021’s International Booker Prize for the book titled _____

- 1) Éric Vuillard; The War of the Poor
- 2) Olga Ravn; The Employees
- 3) Maria Stepanova; In Memory of Memory
- 4) Mariana Enríquez; The Dangers of Smoking in Bed
- 5) David Diop; At Night All Blood is Black

Answer- 5) David Diop; At Night All Blood is Black

French novelist David Diop won the International Booker Prize 2021 for “At Night All Blood Is Black”, the English translation of the French Book titled “Frere d’ame”. David Diop became the first French writer to win the Award. The Booker Prize Foundation presents the International Booker Prize.

99. In June 2021, the Defence Acquisition Council gave approval for the construction of Submarines & modernisation of Indian Army’s defence equipment.

Identify the points that are correctly related to the approvals made.

A) 6 Conventional Submarines with Air Independent Propulsion System will be indigenously developed under Project P75(I) will be constructed

B) Air Independent Propulsion System will reduce the frequency of Oxygen needed in the engine during deep-sea operations

C) Under Project 75 (I), AIP technology are being developed by DRDO

- 1) Only A & B
- 2) All A, B & C
- 3) Only B & C
- 4) Only A
- 5) Only A & C

Answer- 2) All A, B & C

Defence Acquisition Council (DAC) approved the construction of 6 Conventional Submarines under Strategic Partnership (SP) Model at a cost of Rs. 43,000

crores and allocated Project 75 (I) for modernisation of Indian Army's Air Defence Guns and Ammunition.

i.6 Conventional Submarines with state-of-art Air Independent Propulsion System will be indigenously developed under Project P75(I) through SP Model.

ii.The Air Independent Propulsion System will reduce the frequency of Oxygen needed in the engine, making the submarine eligible for deep-sea operations.

iii.For the 1st time, Indian companies are planning to manufacture Air Defence Guns and Ammunition of Indian army

iv.Under Project 75 (I), AIP technology are being developed by DRDO

100. What are the initiatives that are correctly related to the initiatives taken in the RBI 2nd Bi-monthly monetary policy for FY22?

A) India's Real Inflation/CPI inflation is projected to be at 5.1% for FY22

B) RBI opened a separate liquidity window of Rs 15,000 crore for Contact-intensive Sectors like hotels and restaurants

C) An additional special liquidity fund of Rs. 16,000 was allocated to EXIM Bank to refinance Indian exporters affected in pandemic

- 1) Only A & B
- 2) All A, B & C
- 3) Only B & C
- 4) Only A
- 5) Only A & C

Answer- 1) Only A & B

RBI released its 2nd bi-monthly monetary policy statement for FY22

i.India's real gross domestic product (GDP) growth for FY22 at 9.5%

ii.Consumer Price Index (CPI) inflation/Retail inflation for FY22 was projected at 5.1%

iii.RBI opened a separate liquidity window of Rs 15,000 crore with tenure of up to 3 years at the repo rate till March 31, 2022 – for certain Contact-intensive Sectors like hotels and restaurants.

iv.RBI set to provide additional special liquidity facility(SLF) of Rs 16,000 crore to Small Industries Development Bank of India (SIDBI) at repo rate for 1 year to on-lend/refinance micro, small and medium enterprises' (MSMEs)